

ANNUAL REPORT FY 2023 2024



FOUNDATION FOR EXCELLENCE
Nurturing Brilliance ★ Transforming Generations

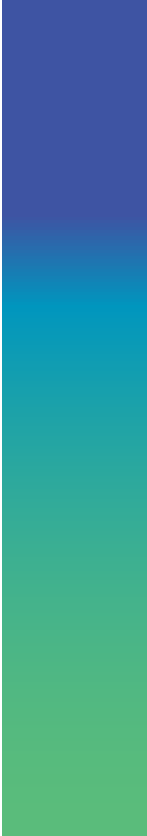


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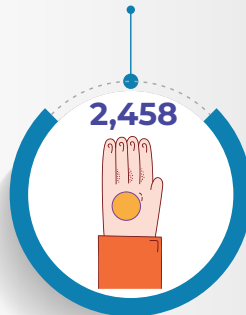


KEY HIGHLIGHTS

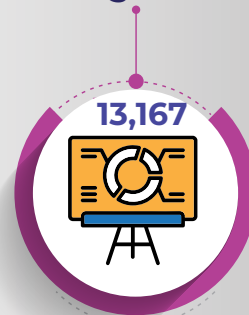
Total Scholarships



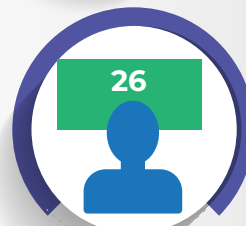
Total Donors



Unique Training Sessions



Scholarship Amount Disbursed



Number of new Corporate Donors

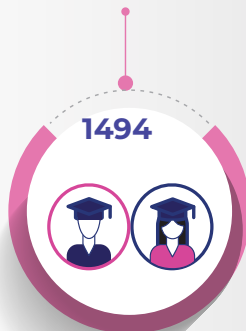


Mentor- Mentee Pairs

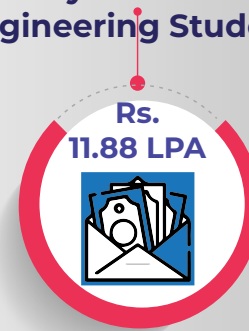
Total Applications Received



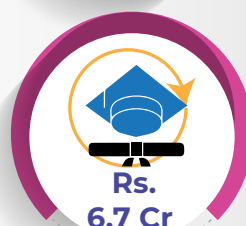
Number of Alumni donors



Average Salary of Graduate Engineering Students



% Of New, First Time, Women Scholar Awardees



Alumni Contribution

Total Donations





MESSAGE FROM THE MANAGING TRUSTEE

The Foundation For Excellence India Trust, established in 2003 in partnership with the Foundation For Excellence (FFE), has been a catalyst for transformative change in the lives of deserving students by providing critical support for higher education.

The rising costs of higher education in India have been an insurmountable barrier for many students. However, FFE's flagship Scholarship Program, has enabled such gifted students from financially constrained backgrounds transform their lives through higher education. FFE's Scholarship Program today has been enriched with a range of support services that have enabled thousands of students to realize their academic aspirations.

Today, FFE's support has evolved into a comprehensive and robust program that goes beyond financial aid, offering students a range of services including career-focused skills training and mentoring, webinars (technical and soft skills), leadership and wellness programs along with access to internships and job opportunities. Our students, even those in the most remote parts of India, have benefited from online learning and specialized courses beyond their college curriculum, thanks to our partnerships with The Michael and Susan Dell Foundation (MSDF), Capgemini and Lenovo among others. These programs provide both academic and professional guidance, helping students prepare not just for the challenges of their educational journeys, but also for successful careers in today's highly competitive and dynamic work environment. This original mission has since grown into a vast network of students and alumni who thrive not only academically, but also in their professional pursuits.



FFE awarded **16,295** scholarships during FY 2023-24, marking a new milestone for the organization. This is also a reflection of the unwavering support we have received from our network of donors and volunteers, NGO partners, Institutions, individuals and FFE's own alumni. The growing collaboration with ecosystem stakeholders has significantly contributed to FFE's ongoing success. Significantly, 40% of first time scholarship awardees were women, with 19% of scholarship applicants being referred by FFE's NGO partners.

The "Pay Forward" model, central to FFE's Circle of Giving, continues to make a significant impact. Alumni contributions—both direct and indirect—have supported approximately 10% of the scholarships awarded during FY 2023-24. Additionally, many alumni have volunteered as facilitators for student verifications and as mentors to current scholars, demonstrating their deep commitment to the program.

FFE's growth has also been fueled by the engagement of **26** new corporate partners and the expansion of existing sponsorships. These partnerships have strengthened FFE's role as a bridge, connecting students from difficult backgrounds to bright, hopeful futures full of ambition and potential. Under the leadership of Ram Kolavennu, COO of FFE India Trust, FFE's dedicated team has successfully executed all our initiatives.

On behalf of the Board of Trustees, I extend my sincere gratitude for your continued support. Together, we are making a profound and lasting impact on the lives of countless students, and we look forward to continuing this important work with your support.

Sudha Kidao
Managing Trustee

MISSION

**To bring about a transformation
in the lives of academically
bright and economically
underprivileged students in
India by enabling them to
complete their higher education
through merit cum means
scholarships and other
assistance.**



HISTORY AND IMPACT

Dr. Prabhu Goel and Mrs. Poonam Goel, established the Foundation For Excellence (FFE) in 1994 with a well defined mission. Since FFE's inception, the organisation has directly helped 38,342 students in India by awarding scholarships and transforming their lives. During the past 30 years, 1,11,464 scholarships have been awarded to students amounting to Rs. 436 crores. In FY 2023-24 alone, a record 16,295 scholarships were awarded, amounting to Rs. 75.27 crores.

FFE's comprehensive ***Beyond Scholarship Program*** provides holistic support to students, specifically designed to address identified skill gaps. Engineering students in Years 2 to 4 receive in-depth training in both technical and soft employability skills, while Law and BPharm students benefit from specialized training tailored to their fields. Additionally, a robust Mentoring Program for Year 3 students, combined with these training initiatives, has proven to be profoundly impactful, fundamentally reshaping students' career paths and setting them on a trajectory toward a successful and promising future. This extensive support has notably led to higher employability rates among graduating engineers, resulting in a minimum twofold increase in starting salaries compared to those who did not participate in similar training in previous cohorts.

The impact of FFE's scholarship program echoes across generations, empowering each new cohort of students to pursue opportunities that were once limited by financial barriers or lack of access. This combined approach of financial aid and comprehensive support acts as a catalyst for substantial economic advancement, benefiting both the students and their families in a single generation, fostering intergenerational social and financial mobility.

FFE INDIA TRUST BOARD

The Board of Trustees of FFE India Trust includes Dr. Rishikesh T Krishnan (Director, IIM Bangalore), Mr. Venktesh Shukla (General Partner, Monta Vista Capital), Mr. Arun Kumar (Managing Partner - Celesta Capital, and former Chairman and CEO, KPMG in India) Ms. Smita Uttarwar (a Mumbai based entrepreneur) Managing Trustee, Dr. Sudha Kidao.

FFE India Trust Board includes two Special Invitees inducted in February 2022. They are FFE Alumni, Mr. Srivathsan Raghavan and Ms. Tharanggany Krishnamurthy Meena, who continue to serve in this honorary role, in recognition of their numerous and significant contributions to serving the mission of FFE.

Dr. Sudha Kidao,
Managing Trustee
FFE India Trust



Dr. Rishikesh
T Krishnan,
Director-IIM
Bangalore



Ms. Smita V Uttarwar,
Director - Naturell
India Pvt. Ltd



Mr. Venktesh
Shukla, General
Partner - Monta
Vista Capital



Mr. Arun Kumar,
Managing Partner,
Celesta Capital and
former Chairman and
CEO of KPMG, India



FFE ALUMNI

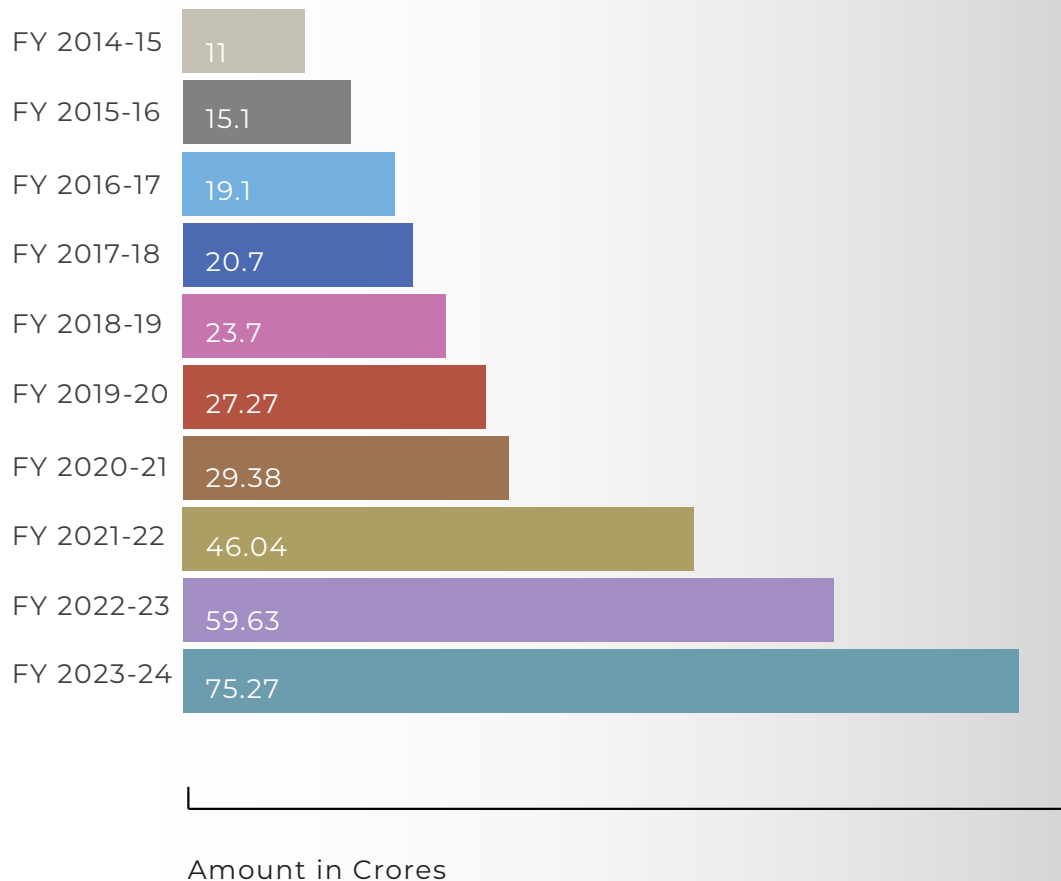
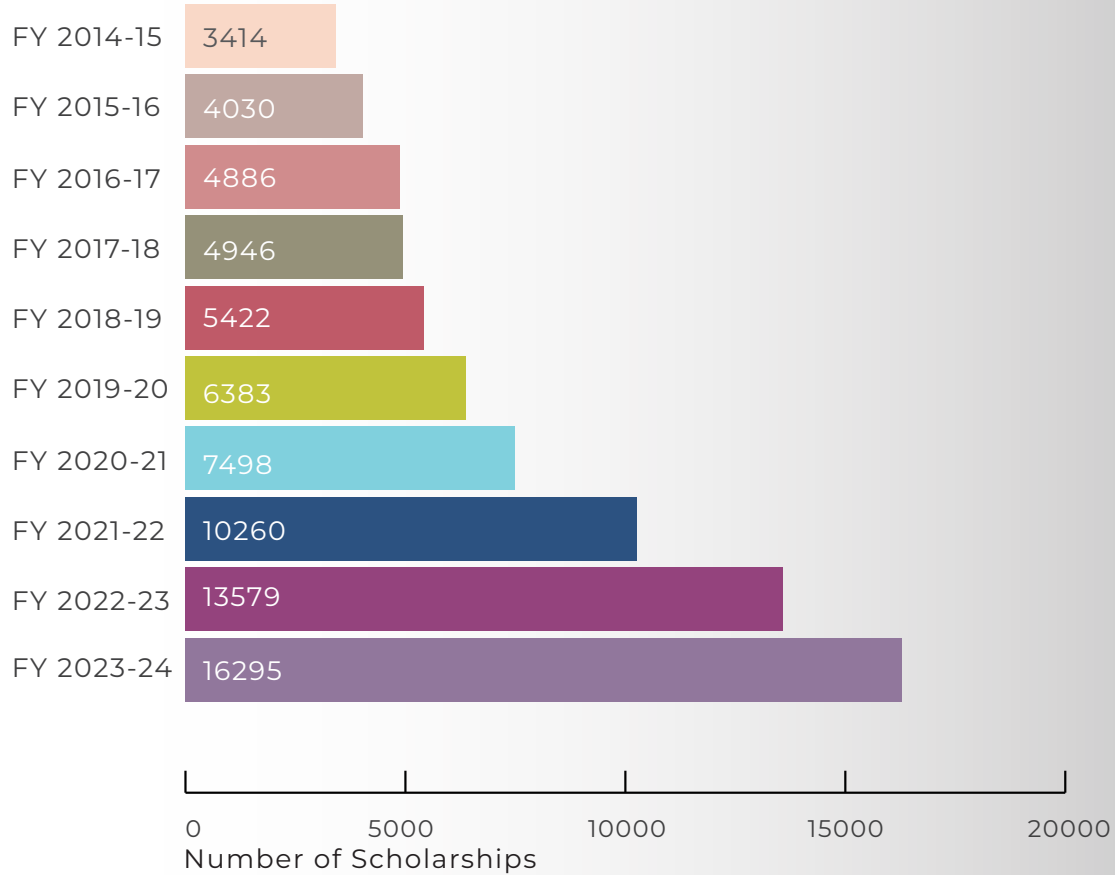
Ms. Tharanggany
Krishnamurthy Meena,
Manager-
ERP Development &
Master Data
Administration -
Lennox India
Technology Centre
International



Mr. Srivathsan
Raghavan, Senior
Director - Sales at
Hitachi Digital
Services



FFE'S JOURNEY IN A DECADE



PROGRAMS & ACTIVITIES IN FY 2023-24

Scholarship Program:



FFE's flagship "**Scholarship Program**" offers financial assistance through merit-cum-means scholarships to students pursuing professional degrees in Engineering, Medicine, Pharmacy, and Law.

The program is designed to provide financial aid to exceptionally talented students from economically disadvantaged backgrounds who might otherwise struggle to pursue or complete their professional education due to financial constraints. Scholarship eligibility is determined by merit and family income, with students required to meet rank criteria based on state exams, and having a combined family income of up to Rs. 3 Lakhs per annum. FFE ensures that the scholarship process is free from discrimination based on caste, gender, or religion, focusing solely on the rank and income criteria for qualification.

During FY 2023-24, FFE awarded 16,295 scholarships amounting to Rs. 78.79 Cr; this includes Rs. 75.27 Cr directly as scholarships and an additional Rs. 3.52 Cr in laptops and support service.

FFE's partnership with the IIT-Bombay Alumni Association as part of its Financial Aid Program (FAP) enabled scholarships to be awarded to 20 students at IIT-B, amounting to Rs. 19,27,200 in FY 2023-24. This included scholarships for 2 new and 18 renewal students under the Erach & Meheroo Mehta Memorial-FFE Scholarship program.

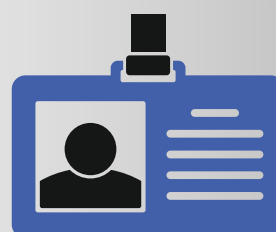
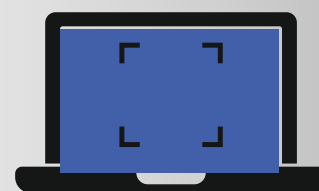
FFE also collaborated with Michael and Susan Dell Foundation for the Dell Aspire Program in FY 2023-24, under which 79 students from Delhi Technological University and Hansraj College received support for Engineering and other courses.



OUTREACH ACTIVITIES

FFE is committed to identifying highly deserving students across India for the merit-cum-means scholarship. The organization actively collaborates with AICTE-approved colleges to raise awareness about the scholarship program, particularly during college orientations. To date, FFE has successfully established effective communication channels with 202 colleges. This initiative, combined with leveraging social media platforms, resulted in over 30,000 applications being received during FY 2023-24, showcasing the success of these outreach efforts.

The FFE team also partners with NGOs across India that assist secondary school students in preparing for and successfully attempting various national and state-level entrance exams for professional education. In FY 2023-24, FFE collaborated with over 40 NGO partners, leading to 870+ students being awarded FFE scholarships through these partnerships. This includes students referred by organizations such as Dakshana Foundation, CSRL India, Youth Development Foundation, Dynamic Manipur, Bharat Navodaya Vigyan, Ex-Navodayan Foundation, Avanti Fellows, Tapas-Sadhana, Sitare Foundation, and Kashmir Education Institution (KEI), among others. Additionally, information about the Scholarship Program is shared with FFE's donor community, which includes individuals, corporations, and foundations. Many of these donors collaborate with or support schools where students, particularly girls and middle school students, are encouraged to pursue higher education through scholarships. Through these channels, FFE actively promotes the Scholarship Program.





FFE also works closely with passionate volunteers, designated as **Facilitators**, who play a crucial role in identifying qualifying students within their local communities. FFE currently benefits from the support of over 600 committed volunteers across multiple districts in India. During FY 2023-24, 309 volunteers were actively involved in meticulously reviewing and evaluating nearly 7,000 applications for scholarships. Among these 309 volunteers, 171 were FFE Alumni. The efforts of these volunteers are vital to the core scholarship program, ensuring that the stringent eligibility criteria are met, and maintaining the program's integrity.

FFE verifies family income and financial need through a rigorous background verification process conducted online (or in-person where possible). This process involves the student and their family, an FFE Facilitator, and an FFE staff member. The facilitator conducts an in-depth validation of the student's information, engaging in virtual discussions with parents about income sources, dependents, assets, and other crucial factors that help assess the authenticity of financial need, often communicating in the local language. Based on this evaluation, the facilitator provides a recommendation regarding the student's eligibility for FFE's scholarship.

The entire scholarship application and processing is completed online, with all documents submitted electronically.



Technology at the Forefront of FFE's operations for Scalability & Sustainability

Over the past five years, FFE has transformed into a technology-driven organization, paving the way for scalable and sustainable operations. Our commitment to leveraging technology has revolutionized the organization's approach to efficiency, transparency, and collaboration. This technological shift has streamlined operations at multiple levels, including nurturing scholars, managing donor relationships, fostering alumni connections, honing employability skills, guiding mentoring efforts, and meticulously over-seeing financial management, throughout their FFE journey.

At the core of this technological ecosystem is Salesforce NPSP (Non-Profit Success Pack). The deployment of NPSP has enabled FFE to scale, improve efficiency, and gain valuable insights into our operations. A significant development in FY 2023-24 was the transition from classic components to Lightning Web Components (LWC) in Salesforce, allowing FFE to build web apps with less coding and enhanced security. This was followed by a series of technological enhancements across various streams, including donor components, accounts, and scholarship application pages.





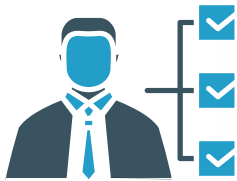
Skill Development and Job Readiness Program



knowledge



goal setting



learning skills



motivation



training

FFE's Employability Skill Development Program, widely known as "The Beyond Scholarship Program," was launched in FY 2017-18 and has thrived over the past seven years, thanks to the generous support from the Michael and Susan Dell Foundation (MSDF). Capgemini contributed to the program from FY 2019-20 to 2022-23, with Lenovo joining as a supporter in FY 2023-24. The program's primary objective is to equip FFE scholars with crucial 21st-century skills that are critical for their employability and professional growth.

The Beyond Scholarship Program offers a comprehensive four-year training curriculum, tailored to address the skill gaps faced by students. It is delivered through partnerships with various vendors who provide curated skills training. The program begins with first-year students taking the AMCAT (Aspiring Minds' Computer Adaptive Test), a diagnostic exam that assesses scholars in Written Communication, English (evaluated via SVAR voice-based assessment), and Aptitude (Logical and Quantitative) to identify specific skill gaps.

In the second year, the program focuses on enhancing FFE scholars' English and aptitude skills through app-based training platforms, supported by pre- and post-assessments. English language training is provided by the vendor partner Enguru. After completing this six-month phase, students move on to app-based Aptitude training delivered by Ethnus.

Based on the Midline assessment conducted at the end of the second year, students may either continue with advanced English skill development or enroll in technical courses through Coursera. The Advanced English program, offered by eAge Tutor, utilizes an online virtual communication platform and focuses on communication and soft skills, corporate readiness, and interview handling. The Coursera courses available to FFE scholars cover specializations in Mechanical, Electrical, Computer Science, Information Technology, and Civil Engineering, providing opportunities for technical upskilling.

A key component of FFE's preparation for internships and job interviews are the Mock Interview Sessions for Engineering students entering their final year. These AI-based mock interviews, implemented by FFE's partner Saville and Holdsworth Ltd., aim to identify and address skill gaps, assess interview readiness, and enhance preparation for competitive job interviews.

In the final year, an Endline assessment is conducted to provide valuable feedback to students' on their preparedness before campus interviews begin.

Participation in Training Programs during FY 2023-24

STUDENT COHORT	TRAINING PROGRAMS AND PARTNERS	NO. OF STUDENTS	SUPPORTED BY
FY 2020-2021 (Final year Engineering)	Mock Interview- Ethnus	850	MSDF
FY 2021-2022 (3rd year Engineering)	IT Reskilling – Coursera	940	MSDF* & Capgemini
	Hi-touch English - eAge Tutors	1074	
FY 2022-2023 (2nd Year Engineering)	English -Enguru	1738	MSDF* & Lenovo
	Aptitude - Ethnus	1314	
2023-2024 (Incoming, First year)	AMCAT – SHL	3458	MSDF
Medical (2nd & 3rd Year)	Hi-Touch English	10	Mr. Babu Joseph
Law (2nd year)	English – Enguru	42	Mr. Mahesh Krishnamurthy
	Technical program -Coursera	65	Mr. Mahesh Krishnamurthy, Markit India Services Pvt.Ltd. (S&P Global)
BPharm (2nd year)	English – Enguru	83	Mr. Chirag Patel & Mr. Kanu Bhai Patel Markit India Services Pvt.Ltd.(S&P Global) & MSDF*
	Technical Programs -Coursera	82	
Virtual sessions/ Webinars (2nd, 3rd & 4th years of Engineering)	Technical sessions-4	450	KPMG India, LinkedIn, Amazon & Joy Thomas Foundation
	Soft skill sessions – 3		
FLY - Finding the Leader in You (2nd year Engineering)	CMI: 12-day workshop 18 batches of up to 35 students each	647	Mr. Ruyintan Mehta

*MSDF- Michael and Susan Dell Foundation

Medical Webinars

FFE hosted a series of online webinars tailored for its medical students, offering them the opportunity to hear and engage with medical professionals from various specialties. These seminars provided valuable insights into topics that extended beyond their academic curriculum and were interactive, enabling students to connect directly with renowned medical experts.

S. No.	Topic	Date	Speaker
1.	Baby steps to Baby Care - A talk on General Paediatrics	4th June 2023	Dr. Neha Mohan Rao MBBS, DCH, DNB (Pediatrics), Fellowship in Pediatric Pulmonology Consultant Pediatric Pulmonologist, Bangalore Baptist Hospital & Pediatric Pulmonologist, Allergy Central, Indiranagar, Bangalore
2	A career in Surgery - Beyond the hype	23rd Sept 2023	Dr. Nikhil Nanjappa M.S., FRCS Ed., M.IPD Ed., M. FST Ed., CESR (UK) MRCS Ed. Consultant GI & Colorectal Surgeon Avant BKG Hospital Mysore
3.	Mindful living of Medical Scholars	26th Nov 2023	Dr. Surpriya Kulkarni Rawate MBBS MD DNB Anesthesiology Consultant Anesthesiologist (FFE Alumnus)



OTHER SKILLING INITIATIVES

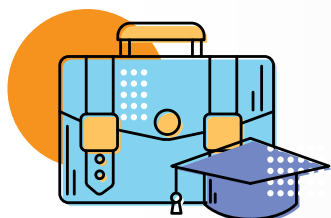


Finding the Leader in You (FLY)

FFE's partner since 2021, the Competitive Mindset Institute Inc. (CMI) has been conducting 12-day workshops for FFE's scholars to teach non-cognitive skills to foster personality and character development in students. Over 1300+ scholars have participated in the program to date. During FY 2023-24, 647 second-year Engineering students (18 batches of up to 35 students per batch) enrolled and completed this leadership program. This program is generously sponsored by Mr. Ruyintan Mehta, Philanthropist and IIT Bombay alumnus.

Amazon Future Engineer (AFE) Bootcamp

The Amazon Future Engineer Program is a unique, intensive technical program designed and implemented by Amazon. During FY 2023-24, 68 scholars attended an eight-week internship program at Amazon from May- July 2023. A second batch of 500 scholars participated in an extensive 10-month program focusing on deep learning in Data Structures and Algorithms in Java, covering over 22 modules. The curriculum included live sessions, doubt-clearing classes, and mentoring sessions, all designed to upskill the scholars and prepare them for internship opportunities. Following an assessment conducted in March 2024, 130 scholars were selected for internships.



Summer Research Internship Program (SRIP) 2023- IIT Gandhinagar

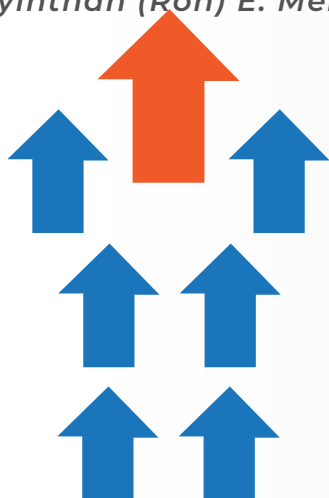
On May 12, ten third-year FFE engineering students started the Summer Research Internship Program at IIT Gandhinagar (IITGN). This two-month internship, held at the university every year, brings together motivated students from reputed institutions across the country to pursue cutting-edge research projects. Mentored by the IITGN faculty, students get exposure to state-of-the-art laboratories and instrumentation facilities, as well as the chance to pursue multi-disciplinary projects.

2023 Summer Leadership Program by Maker Bhavan Foundation at IIT Gandhinagar

A unique Summer Leadership Program organized by the Maker Bhavan Foundation was held at the IIT Gandhinagar (IITGN) campus from June 7th to 30. Sponsored by philanthropist Mr. Ruyintan Mehta, 10 FFE scholars completed the three-week residential program. Participants received training in communication and leadership skills from CMI master trainers based on the FLY (Finding the Leader in You) curriculum. All students were awarded certificates for the successful completion of the program. They also received IITGN associate alumni status.

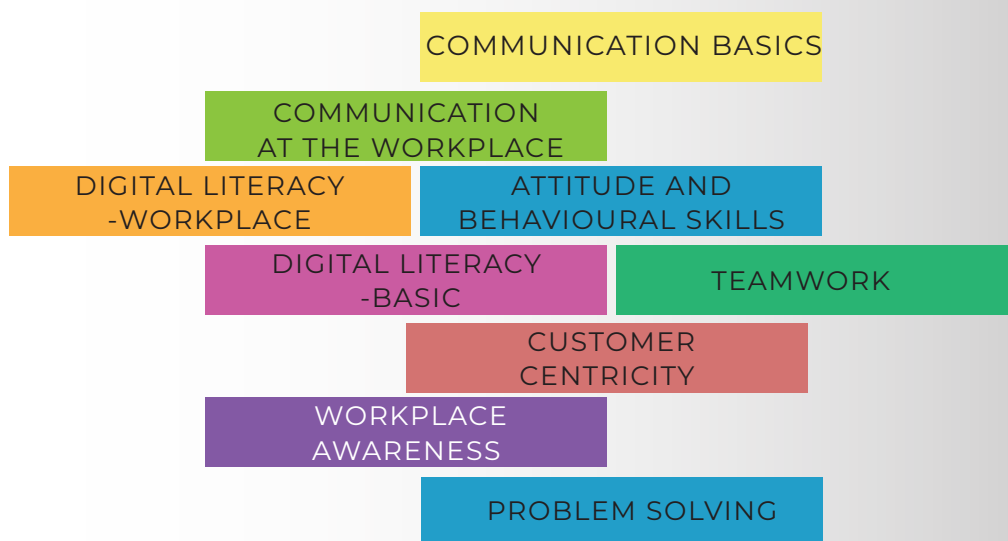


Summer Leadership program felicitation on 30th June'23 at IIT Gandhinagar, FFE participants with Dr. Sudha Kidao - Managing Trustee, FFEIT & Mr. Ruyintan (Ron) E. Mehta



Wadhvani Job Ready Program

In June 2023, 500 second-year engineering scholars enrolled in the Wadhvani Job Ready Program, which is designed to enhance the employability and job readiness skills needed to secure internships and placement offers. The program was designed with a blend of self-paced learning modules, accessible through a dedicated online portal, and weekly mentoring sessions. These mentoring sessions were intended to deepen students' understanding of the course content and promote the practical application of their newly acquired knowledge. The various topics covered in this program included:



The program concluded in January 2024 marking the completion of this course with a post-assessment followed by Certification.

Workshops, Webinars and Training by Corporate Partners and Employee Engagement

FFE leveraged its network of corporate donors and partners to create diverse learning opportunities for students. This initiative included 4 technical sessions and 3 soft skill sessions, conducted by 3 corporate partners and 1 NGO partner. These sessions complemented FFE's existing skills training program. With over 450 students participating, these sessions significantly enriched the overall learning experience.

FUEL Conference by Avanade Inc.

Sixteen FFE scholars in their second and third years of Engineering took part in the annual FUEL: Innovation, Technology, and Leadership Conference, organized by Avanade from 18-21 July 2023.. The three-day virtual event featured workshops focused on professional skills, career development, and personal growth. Additionally, a hackathon was held, offering participants the choice between two themes: Path to Net-Zero and AI-First World.

Software Engineering Workshop by Capgemini

Capgemini hosted a five-day virtual workshop on Software Testing and Quality Engineering from September 7th to 12th, attended by 14 students from the 2023 graduating cohort. The workshop was designed to offer valuable insights, learning opportunities, and a certification that would enhance the students' career prospects. The five-day event featured sessions on:

- Trends in Software Testing and Quality Engineering
- Java, Selenium - Technical aspects on topics/areas to focus
- SDET - Full Stack quality engineering – Industry trends
- Introduction to Cloud Testing
- Performance Testing & Engineering Concepts

IBM Skills Build

In August 2023, 2,000 second-year Engineering scholars enrolled in the IBM Skills Build program, which offered portal-based learning. The program covered IT-related courses such as Cybersecurity, Artificial Intelligence, Agile Methodology, Data Analytics, Blockchain, IoT, Emerging Technologies, and Cloud Computing. It also focused on job-readiness and professional skills, including Resume Writing, Interview Preparation, LinkedIn Profile Building, Design Thinking, Professional Upskilling, Problem-solving, Resilience, Decision-making, and Project Management. The program concluded in March 2024, with participants averaging 16 hours of learning time on the portal.

KPMG Virtual Sessions on Soft Skills

In November, KPMG India's Leadership Team conducted a series of webinars for FFE scholars, covering topics such as personal branding, networking, and interview skills. The speakers for the webinar included Mr. Kurush Dordi, Head of Talent Strategy for Risk Advisory, Deal Advisory and Corporate Functions, Mr. Mandanna SC, Head of HR Technology and Digital Transformation, and Mr. Sahil Nayar, Senior Associate Director of HR. Each session was attended by over 450 Engineering scholars.



Salesforce Virtual Internship Program by Cognizant Technology Solutions

Ninety-three FFE scholars participated in the Salesforce Virtual Internship program, launched by Cognizant in late September 2023. This intensive eight-week program focused on developing interview skills through specialized soft skills training and offered access to Salesforce Professional certifications. The program included 120 hours of learning, featuring hands-on boot camps, project work, and mentoring support.

Career Development Sessions with Microsoft

On October 10, FFE donor Microsoft India hosted a day-long event, welcoming 40 Engineering scholars to their offices in Bengaluru, Hyderabad, and Noida. The visit began with an engaging icebreaker session, followed by an interactive career development workshop. Leaders from Microsoft India shared valuable insights into the latest industry trends and provided quick tips on effective resume-building and interview preparation. The event offered eager students the opportunity to engage in one-on-one interactions with industry leaders, allowing them to ask questions related to career development. Overall, the day was an enriching experience for the FFE scholars, fostering meaningful connections and equipping them with valuable knowledge for their professional journeys.



FFE Scholars with Microsoft leaders during a day-long event at its offices in Noida.



Microsoft Mock Interviews

In November, as part of their Giving Campaign 2023, Microsoft India conducted mock interviews for 96 final-year Engineering scholars. Nearly 60 Microsoft volunteers led an online workshop focused on interview-handling skills and resume-building techniques. Students received personalized feedback on their performance, along with suggestions for improving their resumes.

FFE Mental Wellness Program

On November 18th, FFE launched its Mental Wellness Program for all students, aiming to raise awareness, promote education, advocate prevention of mental health disorders, and provide comprehensive mental health services. In collaboration with Mpower Minds, the program seeks to create a positive environment and eliminate the stigma surrounding mental illness. Throughout the year-long initiative, students were onboarded in batches for weekly workshops focused on mental health. Students were informed about their access to a 24/7 helpline for support and one-on-one counseling sessions. 24 workshops were conducted, educating over 800 students on the importance of mental health, how to prioritize it, and the best ways to seek help and support.



LinkedIn's Community InDay Workshop

On November 23, LinkedIn hosted 48 scholars at their Bengaluru and Gurugram offices for their Community InDay. The event featured engaging workshops led by LinkedIn volunteers, providing insights into workspace and STEM technologies, profile creation and network building, and interview preparation for coding and engineering roles at LinkedIn.

QMed Literature Search Program

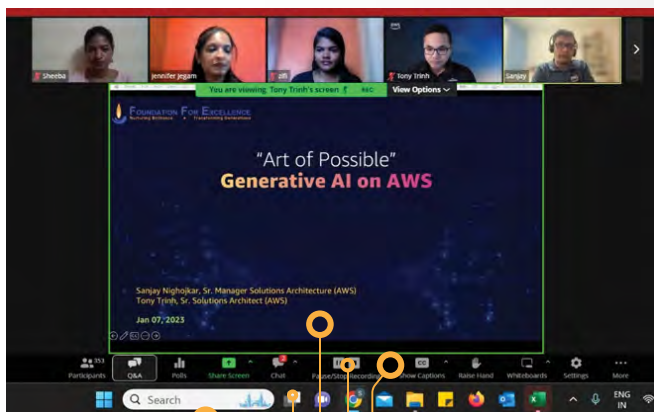
In November 2023, FFE partnered with QMed Knowledge Foundation to provide the Medical Literature Search Program to 169 second and third-year MBBS scholars.

QMed Literature Search is a specialized service designed to assist researchers, healthcare professionals, and students in finding relevant medical literature and evidence-based information for their work. This program equips students with essential skills for conducting online searches in medical and allied health fields. The program consisted of three modules: Information Resource and Literature Searching, Introduction to Referencing, and Mastering PubMed. Students have been actively engaging in these modules to enhance their research capabilities.

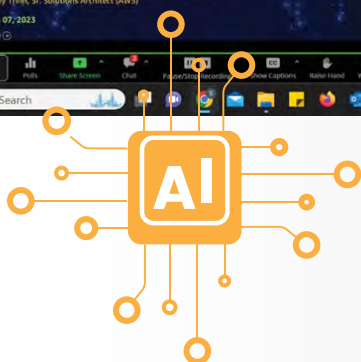
Webinar for Engineering Scholars on the Research Process

On December 19, a research-focused session for Engineering scholars was conducted by Dr. Vyas Sekar, Professor of Electrical and Computer Engineering at Carnegie Mellon University, USA, Chief Scientist at Conviva, and Co-Founder of Rockfish Data. Addressing nearly 400 participants, Dr. Sekar shared his expertise in networks, systems, and security. His talk covered research papers, journals, and theses, provided insights into the PhD. preparation process, and discussed best practices, opportunities, strategies, challenges, and collaborations in the research field.

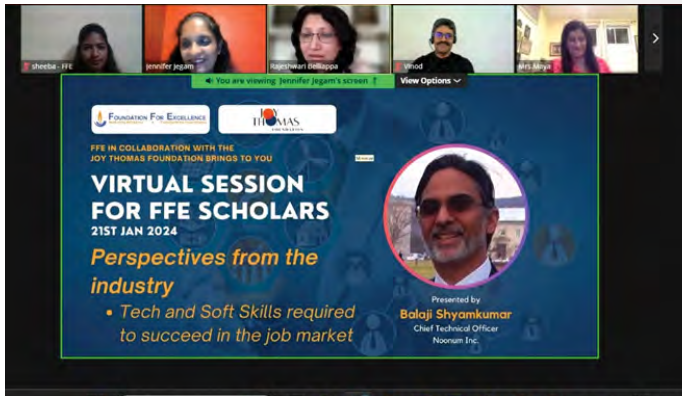
Webinar on Generative Artificial Intelligence (AI) & Machine Learning (ML)



On January 7th, 2024, over 500 Engineering scholars participated in a webinar titled "Introduction to Generative AI and Machine Learning," hosted by the Amazon Web Services (AWS) team. The session offered valuable insights into Machine Learning, Deep Learning, AI, Generative AI Foundation Models, and use cases of Generative AI in the Healthcare and Entertainment industries. The webinar was led by Mr. Sanjay Nigohjkar, Senior Manager of Solutions Architecture at AWS, and co-presented by Mr. Tony Trinh, Senior Solutions Architect at AWS.



Joy Thomas Foundation (JTF) Webinar– Perspectives from Industry – Tech and Soft skills required to succeed in the job market



In the 2023-24 academic year, volunteers from the Joy Thomas Foundation (JTF) conducted sessions on soft skills and provided insights into market trends and hiring patterns. On January 21, 2024, JTF volunteers hosted a session for FFE Engineering scholars to shed light on industry perspectives regarding employment and job opportunities. The session covered the diverse technology and soft skills required to thrive in the job market. Led by Mr. Balaji Shyamkumar, Chief Technical Officer at Noonam Inc., the interactive session was attended by 200 scholars, who gained valuable knowledge about future job market trends.

Joy Thomas Foundation (JTF) Webinar; Opportunities in core Engineering with the rise of Emerging Technologies

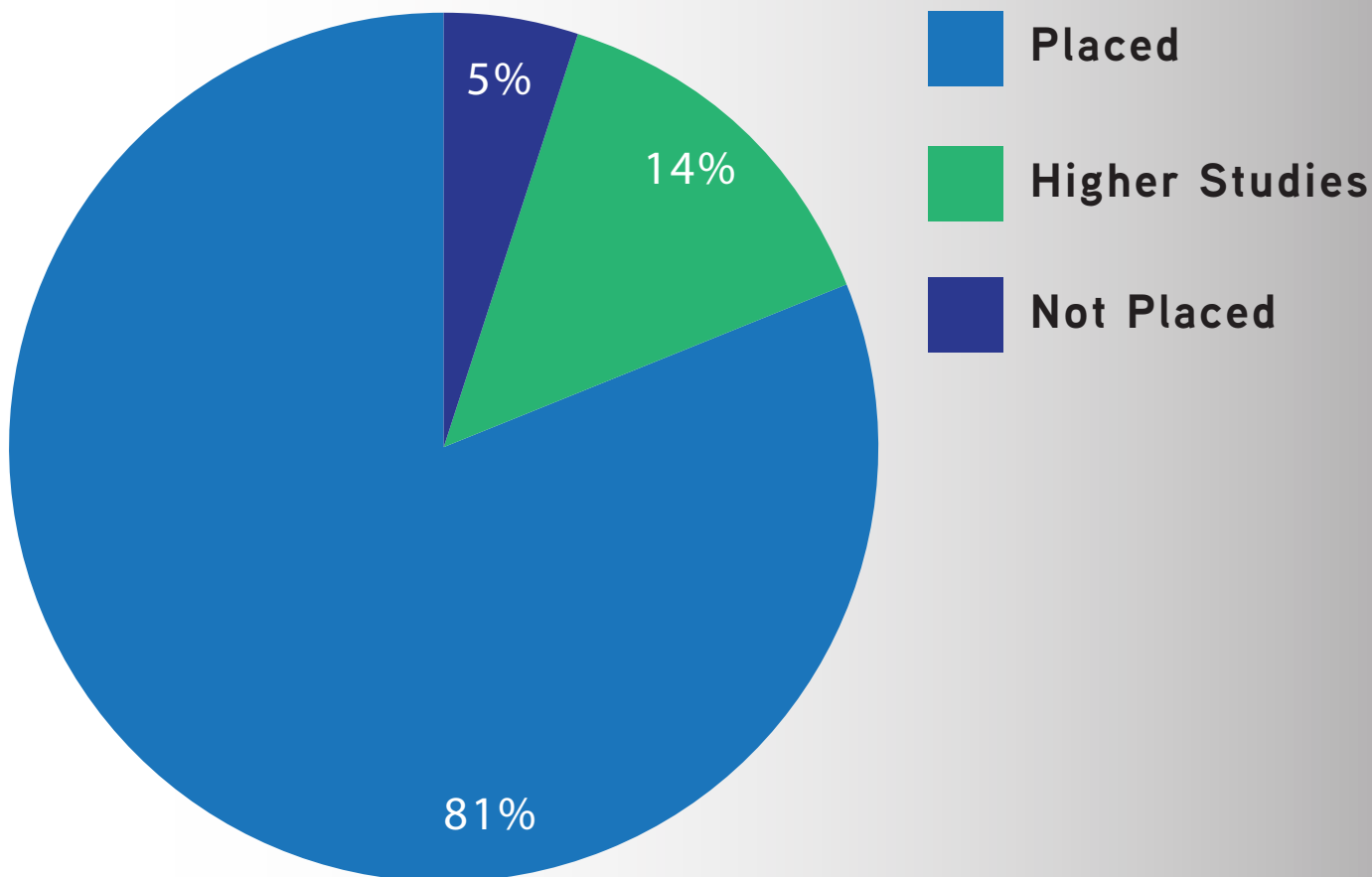


On March 24th, 2024, Joy Thomas Foundation (JTF) volunteers Mr. Vinod Aravindakshan, CTO of Careerbolt, and Dr. Ajit Paranjpe, retired CTO of Veeco, led a virtual session for FFE scholars titled "Opportunities in Core Engineering with the Rise of Emerging Technologies." The webinar explored trends and opportunities in fabrication, equipment, and materials for semiconductor devices. The session, attended by over 300 FFE scholars, featured an informative presentation, followed by a discussion and an interactive Q&A.

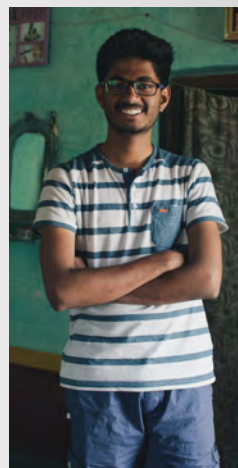


PLACEMENT STATUS

FY 2022-23 Engineering Placements as on 30 May 2024



Of the 1455 Engineering scholars who graduated in June 2023, 1179 (81%) gained employment, and 207 (14%) were interested in pursuing their higher education. 69 (5%) scholars continued to seek employment as of 30th May 2024. The average salary of the students who secured placements in this Engineering cohort was Rs. 11.88 Lakhs per annum.





FFE'S

MENTORSHIP PROGRAM

FFE's Mentorship Program is a distinctive initiative designed to prepare third-year students for **job readiness** through interactions with industry experts, leading to meaningful and impactful outcomes. This 4–6-month virtual program provides FFE scholars with personalized guidance from professionals across various fields, including Engineering, Law, and Pharmacy. While the in-house curriculum offers a structured framework for the mentoring sessions, mentors enrich the program with their valuable experiences. The mentorship aims to address skill gaps, help students secure internships and employment, and improve communication, critical thinking, and time management skills for greater professional success.

In the 2023-24 cycle, the Mentoring Program received enthusiastic support from both mentors and mentees. This year, professionals from over 100 corporate entities, FFE alumni, and individual volunteers provided guidance to 1,949 FFE scholars. On average, mentors dedicated 24 hours to helping scholars with career readiness throughout the 4-6 month engagement. Notably, 70% of mentor-mentee pairs completed all four mandatory modules on soft skills, while the remaining pairs covered 1-3 modules.

Mentorship Program Summary: FY 2023-24

COURSE	NUMBER OF MENTOR-MENTEE PAIRS
Engineering (BE/BTech)	1848
Law(LLB)	45
Pharmacy (BPharm)	56
Total Pairs	1949

In November and December 2023, FFE conducted virtual mid-program feedback sessions with all its corporate partners, individual mentors, and alumni mentors to review their mentoring experiences. Over 30 virtual sessions were held, allowing mentors to share their experiences, provide feedback, express concerns, and offer suggestions to the FFE team. These sessions aimed to foster an open and trusting dialogue to enhance the mentoring program for the next cycle. The FFE team addressed mentors' queries and assisted with any portal-related issues.



To support engineering students who were unable to complete their mentoring programs, FFE organized four group mentoring sessions in February 2024. These sessions covered topics such as Communication Skills, Time Management, Career Development, Problem Solving, and Decision Making. Special thanks to the speakers—Ms. Nimisha Rana, CHRO at Alvarez & Marsal India Pvt. Ltd.; Mr. Venugopal Mudhaliar, Senior Director at Firstsource; Ms. Shalina Nandiwada, Technical Delivery Manager at Microsoft; and Mr. Santoshkumar Pati, Staff Technical Program Manager at Lam Research—for their guidance and participation.

Following the completion of the mentoring program for engineering students in February 2024, FFE gathered feedback from both mentors and mentees to better understand their overall experience and identify areas for improvement. Detailed insights and qualitative feedback were collected through Focused Group Discussions (FGDs) with selected groups of mentees and mentors. These insights were compiled and shared in the 'Annual Impact Report 23-24' with all participating corporate partners.

To show appreciation for FFE's corporate partners and their employee volunteers, FFE held 19 Mentorship Closure Sessions. These sessions were hosted at the offices of Pure Storage India Pvt. Ltd., HP, ExxonMobil Services & Technology Pvt. Ltd., and Wabtec Corporation in Bengaluru, and at Keysight Technologies India Private Limited in Gurugram.



FFE-HP Mentorship Closure session held at their Bangalore office.

Virtual Mentoring closure sessions were conducted for KPMG India, Alvarez & Marsal India Pvt. Ltd., TransUnion CIBIL, Cognizant Technologies, Mu Sigma, o9 Solutions, Dover India Pvt. Ltd., Reliance, Indegene Ltd., Goodrich Aerospace Services Private Limited (Collins), Altimetrik India Pvt. Ltd., Capgemini Technology Services India Pvt. Ltd., Firstsource Solutions Ltd., and Microsoft GDC. During this event, mentors who qualified under the 'Star' and 'Outstanding' categories were recognized with Certificates. The event also showcased the impact of the Mentoring Program through volunteerism.



FFE-Wabtec Mentorship closure session held at Wabtec's Bengaluru office.

The Mentorship program for FFE's Law and Pharmacy students started in December 2023 and ended in June 2024. 45 law Mentor-Mentee pairs and 56 BPharm Mentor-Mentee pairs were part of the program. New Lawyer mentors and lawyers who were from previous years' programs enrolled in the FY 2023-24 Law program. Employee volunteers from Novartis India Limited, Clarivate, Amneal Pharmaceuticals, Dr. Reddy's Laboratories, and Biocon Biologics registered as Mentors in the BPharm mentoring program.



Virtual sessions with Mercedes-Benz Research & Development India (MBRDI) Leaders on 23rd March 2024

- Session I- Career Planning & Goal setting with MBRDI Mentors
- Session II- Women in Technology with MBRDI Mentors

On 23rd March, Mercedes-Benz Research & Development India (MBRDI) curated a one-time virtual mentorship opportunity with its women employees serving as mentors to FFE's women scholars on the 2 topics: Career Planning and Goal Setting, and Women in Technology.

63 MBRDI mentors participated in these 2 sessions, where mentors and mentees were divided into small breakout rooms for closer interaction. In this interactive session, 55+ FFE women students participated and got an opportunity to interact closely with their assigned mentors.

Additionally, 22 MBRDI employee volunteers enrolled as mentors and participated in the 6 month-Mentorship Program, spending over 250 hours in guiding and mentoring FFE scholars.

FFE is thankful to the numerous corporate employee volunteers, FFE's Alumni mentors, and individuals for their participation in FFE's, one-of-a-kind, Mentorship program.



Session I- Career Planning & Goal setting with MBRDI Mentors



Session II- Women in Technology with MBRDI Mentors



Employees from the following 57 companies volunteered as Mentors:

1. Accenture
2. Altimetrik India Pvt. Ltd.
3. Alvarez Marsal India Pvt. Ltd.
4. Amazon Development Centre India Pvt. Ltd.
5. Amneal Pharmaceuticals
6. Ansys Software Pvt. Ltd.
7. Axtria India Pvt. Ltd.
8. Biocon Biologics
9. CPA Global Support Services India Pvt. Ltd.(Clarivate)
10. Capgemini Technology Services India Pvt. Ltd.
11. Cognizant Technology Solutions Pvt. Ltd.
12. Dell Technologies
13. Dover India Pvt. Ltd.
14. Dr. Reddy's Laboratories
15. Exxonmobil Services & Technology Pvt. Ltd.
16. Firstsource Solutions Ltd.
17. Fractal Analytics Pvt. Ltd.
18. Gardner Denver Engineered Products India Pvt. Ltd
19. Geberit Plumbing Technology India Pvt. Ltd.
20. GlobalLogic India Pvt. Ltd.
21. Goodrich Aerospace Services Pvt. Ltd.
22. Hexagon
23. HP PPS India Operations Pvt. Ltd.
24. IDP Education India Pvt. Ltd.
25. Indegene Limited Sez
26. Intel Technology India Pvt. Ltd.
27. Joy Thomas Foundation
28. Keysight Technologies India Pvt. Ltd.

- 
29. KLA/ KLA Foundation
 30. KPMG India
 31. Lam Research (India) Pvt. Ltd.
 32. Lennox India Technology Centre
 33. Light and Wonder
 34. L&T Technology Services
 35. Mercedes-Benz Research & Development India
 36. Merkle Inc.
 37. Microsoft Global Services Center India Pvt. Ltd.
 38. Microsoft India Development Center
 39. Musigma Business Solutions Pvt. Ltd.
 40. NetApp India
 41. Novartis India Limited
 42. o9 Solutions Management India Pvt. Ltd.
 43. Omnicom Media Group India Pvt. Ltd.
 44. Omidyar Network India
 45. Pure Storage India Pvt. Ltd.
 46. Publicis Sapient
 47. Robert Bosch Engineering and Business Solutions Limited
 48. Reliance Foundation
 49. Societe Generale Global Solution Centre Pvt. Ltd.
 50. Synopsys (India) Pvt. Ltd.
 51. Tesco Bengaluru Pvt. Ltd.
 52. Thomson Reuters India Pvt. Ltd.
 53. TransUnion CIBIL
 54. VMware Software India Pvt. Ltd.
 55. Wabtec Corporation
 56. WestBridge Advisors LLP
 57. Wipro Technologies



OUTREACH ACTIVITIES

FFE's Virtual Open House Series



Andhra Pradesh, Telangana
& Karnataka

6th July: **2253 participants**

Keynote Speaker:

Mr. Bala Parthasarthy,

Director at People+ AI,

Chairman & Co-Founder Freo,

Independent Director, Healthify.me

Topic: **Beyond Code: The AI revolution**



Gujarat, Madhya Pradesh,
Maharashtra, Rajasthan, Kerala,
Tamil Nadu & Puducherry

19th July: **2239 participants**

Keynote Speaker:

Mr. Sandeep Dhar,

Chief Delivery Officer, Apexon

Topic: **Success Factors**



Medical Scholars - **All India**

6th Aug: **2760 participants**

Keynote Speaker:

Dr. Sunita Maheshwari,

Pediatric Cardiologist &

Healthcare Entrepreneur,

Chief Dreamer at the Telerad Group

Topic: **The many facets of being a doctor**



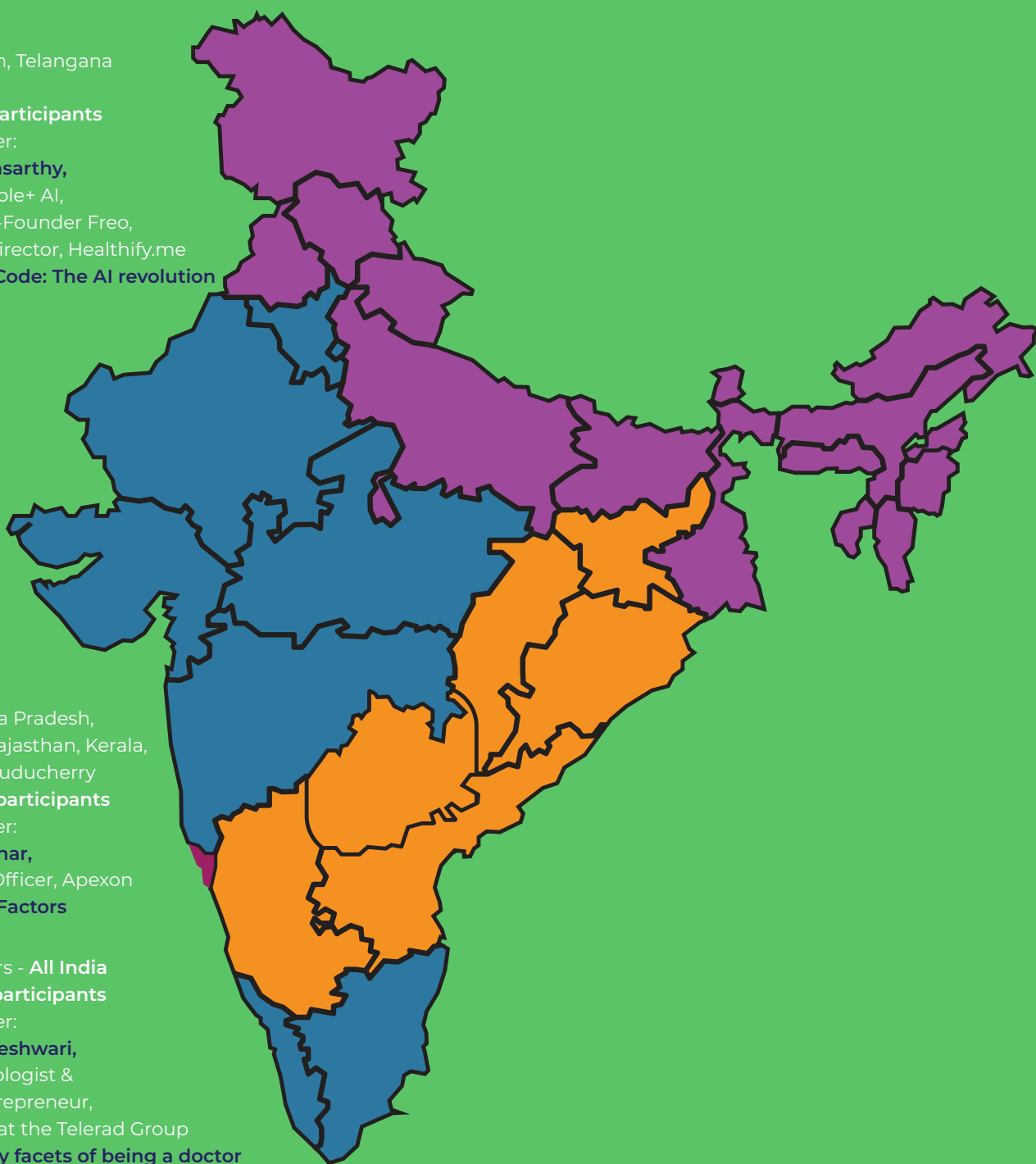
Arunachal Pradesh, Assam, Bihar,
Chandigarh, Chhattisgarh, Delhi,
Goa, Haryana, Himachal Pradesh,
Jammu & Kashmir, Jharkhand, Manipur,
Odisha, Punjab, Sikkim, Tripura,
Uttar Pradesh, Uttarakhand, West Bengal

24th Aug: **2465 participants**

Keynote Speaker:

Mr. Raj Vattikutti, Founder and Executive
Chairman, Altimetrik Group

Topic: **Be street smart to unleash
unlimited opportunities**





In FY 2023-24, FFE hosted a series of four dynamic Virtual Open-House events that united over 8,000 students, donors, alumni, mentors, facilitators, and NGO partners from across the country. These virtual gatherings provided a unique platform for engagement and were designed to be accessible to students from various states, with an average participation of 2,100 scholars per event.

The open houses featured distinguished keynote speakers who shared their insights on a range of compelling topics. The first session on July 6 welcomed Mr. Bala Parthasarathy, Director at People+ AI, Chairman and Co-Founder of Freo, and Independent Director at Healthify.me, who delivered an inspiring talk on the AI revolution.

On July 19, Mr. Sandeep Dhar, Chief Delivery Officer at Apexon, spoke about 'Success Factors,' offering valuable lessons drawn from his own experiences as a student.

An exclusive open house for medical students was hosted virtually on August 6, where Dr. Sunita Maheshwari, Senior Pediatric Cardiologist and Co-Founder of RxDx Healthcare, shared her diverse perspectives on the medical profession, providing aspiring doctors with invaluable knowledge.

The final event on August 24 featured Mr. Raj Vattikuti, Founder and Executive Chairman of Altimetrik, who motivated students to overcome challenges and emphasized the importance of being street-smart in seizing opportunities. These events also provided an opportunity for FFE to recognize and appreciate its volunteers. Certificates of Appreciation were awarded to volunteer facilitators for their selfless service, and the 'Alumni Champions' of FY 2022-23 were honored for their support as donors, mentors, and facilitators.

Each session concluded with an engaging Q&A led by the FFE team, fostering active participation from all attendees. Overall, these open houses successfully connected FFE's diverse stakeholders, promoting meaningful interactions and inspiring scholars toward their academic and personal goals.

"Live as if you were to die tomorrow. Learn as if you were to live forever." - Mahatma Gandhi



DONOR SCHOLAR ENGAGEMENTS

In FY 23-24, FFE facilitated a total of 30 meetings between corporate donors/Foundations and the scholars they sponsor. The list of corporates is as below:

- Alorica India Pvt. Ltd.
- Amazon
- Capgemini
- Celebi NAS Airport Services India Pvt. Ltd
- Collins Aerospace
- ExxonMobil Services & Technology Private Limited
- FirstSource Solutions Ltd.
- GIVE
- GlobalLogic India Private Limited
- IDP Education India Pvt Ltd
- Indegene Limited Sez
- Ingersoll Rand Technology and Services Pvt Ltd.
- Inteva Products
- Jindal Stainless Foundation
- Joy Thomas Foundation
- KLA Tencor
- Lennox India Technology Centre
- LinkedIn Technology
- Marelli India Pvt. Ltd.
- Robert Bosch
- S&P Global
- Société Generale Global Solution Centre Pvt. Ltd
- Telstra
- Terrapay Solutions India Private Limited
- Trane Technologies India Pvt. Ltd.

In FY 23-24, donors extended their support beyond financial contributions, playing an active role in the development of their sponsored scholars. A total of 30 interactive meet-ups, workshops, and training sessions were organized, reflecting the donors' commitment to providing holistic support.

Additionally, 12 individual donors and 51 FFE Alumni donors from the Adopt A Scholar Program engaged in virtual interactions with their respective scholars. FFE meticulously planned and facilitated these interactions, allowing over 1000 scholars to directly connect with their donors through various events throughout the year.

It was particularly heartening to see some donor organizations take the additional step of organizing in-person meetings. These physical gatherings not only enriched the interactions for the scholars, providing a more immersive experience, but also added a valuable new dimension to the scholar-donor relationship.





ALUMNI PROGRAM

The alumni of FFE represent the Foundation's future and its trajectory. Their ongoing financial contributions, along with their active engagement as facilitators and mentors, play a pivotal role in the success of FFE's Pay Forward model, embodied in the Circle of Giving. In this model, recipients of the FFE scholarship pledge to provide assistance and support to at least two scholars when they are capable, mirroring their own journey.

FFE alumni donated Rs 2,75,70,349 to FFE India Trust during FY 2023-24; alumni mobilized additional donations of Rs. 3,93,11,790 through CSR funds from the corporates that employ them, and from their professional and personal networks. The corporate matching grant of Rs. 3,25,293.66 donated to FFE India Trust included the donation and efforts of 20 FFE alumni from VMware, Microsoft, Google, Juniper Networks, Cisco, Cadence Design Systems, Visa and Dell Technologies.

The partnership between Cognizant Foundation and FFE India Trust continued into the third consecutive year, wherein Cognizant Foundation matched FFE alumni contributions to support 189 scholars. During FY 2023-24, FFE India Trust received a grant of Rs. 37,80,000 from Cognizant Foundation that was matched by an equal amount in FFE alumni contributions. A total of 514 Alumni donated towards this matching grant.

Total contributions by FFE alumni (direct and indirect) to FFE India Trust amounted to Rs. 6,70,48,149 during FY 2023-24 by 1494 alumni donors, directly supporting scholarships. This includes 440 first time alumni donors and 1054 repeat alumni donors. Apart from donations received in India, 25 alumni have contributed USD 34161.75 to FFE US.

Alumni contributions to FFE India Trust during FY 2023-24 alone helped support close to 10% of the total scholarships granted. The total cumulative alumni contributions (both direct and indirect) to the Trust from its inception in 2003 until 31st March 2023 is Rs 26,05,04,956.90.

"An investment in knowledge pays the best interest." - Benjamin Franklin



AWARDS AND RECOGNITION

FFE - Champion Level - GuideStar India Platinum Certified



FFE was awarded the prestigious Champion Level - GuideStar India Platinum Certification!

This certification is a testament to FFE's unwavering commitment to transparency, accountability, and effective governance. It recognizes the exceptional standards we uphold in managing and utilizing resources to create a positive impact in the lives of underprivileged students.

The Platinum Certification from GuideStar India demonstrates the Foundation's efficient and effective utilization of donations. It signifies trust and accountability, empowering our stakeholders to make well-informed choices when deciding to support our cause.

Achieving the Gold Seal of Trust Certificate on Give:



Foundation for Excellence India Trust achieved the Gold Seal of Trust after completing the due diligence process at Give. FFE's commitment to excellence, dedication to serve, and adherence to best practices helped in delivering large-scale projects to create the required impact on the ground and earn this accolade.

As a recognition for achieving the Gold Seal of Trust, a certificate of excellence was awarded to FFE to celebrate this achievement.



EMPOWERING POTENTIAL



Ishwar Lal Kumawat
BTech 4th year,
Electrical Engineering
IIT Banaras Hindu University
Graduated in June 2024,
Employed at Faxoc

In the small village of Bhilwara, Rajasthan, where daily survival often overshadows education, Ishwar Lal Kumawat rose above the challenges he faced. Born to a hardworking farmer father and a dedicated home-maker mother - Ishwar's early life was far from easy. Yet, it was this humble beginning that ignited his passion for learning and his dream of transforming rural education.

Ishwar's turning point came when he enrolled in Jawahar Navodaya Vidyalaya, which opened doors to a world of possibilities. His exceptional performance there led him to the 'Super 30' program, paving his way to the Indian Institute of Technology, Banaras Hindu University (IIT BHU).

At IIT BHU, Ishwar flourished, maintaining an impressive CGPA of 8.99 across years in Electrical Engineering. Alongside academics, Ishwar actively participated in debate clubs and community service projects, embodying the well-rounded individual he aspires to become.

Ishwar's journey received a significant boost through the support of FFE and Cognizant Foundation through the 'Cognizant Foundation-FFE Alumni Scholarship Program'. As a FFE Scholar, he received financial assistance along with invaluable skills training and mentorship opportunities. In the 3rd year of his academic journey, he was mentored by an experienced Cognizant mentor. The program helped Ishwar further broaden his horizons and professional network.

Ishwar is today employed at Faxoc, a testament to his hard work and the support he's received. But for Ishwar, this is just the beginning.

Despite his success, Ishwar hasn't forgotten his roots. His ambition is clear: "I want to be someone who can help students explore their potential. In my village, studies aren't given much importance. I want to change that mindset. Many of my childhood friends had to leave their studies due to lack of guidance and support. I want to be that support for the next generation in my village."

Ishwar Lal Kumawat's story is more than personal success—it's a beacon of hope for rural students in India. As he steps into the professional world, he carries dreams for his future and a strong desire to uplift his community. His journey from a small village in Rajasthan to IIT shows the transformative power of education and the impact of supporting talented students from financially underprivileged backgrounds.



K Priyanka

MBBS, Year III, Part 2, Sem 9

Bangalore Medical College and Research Institute

Priyanka's journey began in the modest town of Bellary, Karnataka, where her family relied on agriculture for their livelihood. From an early age, she faced financial challenges as her parents worked hard to ensure both she and her brother received a good education. Despite these obstacles, Priyanka's commitment to her studies never faltered.

She started her education at a Government Kannada Medium School, where her determination to succeed was evident. When she moved to Bala Bharathi Vivekananda High School, she faced the challenge of transitioning from Kannada to English medium education. Though the switch was difficult, Priyanka excelled, achieving an impressive 96% in her SSLC board exams. Her academic success continued at Bellary Independent PU College, where she secured 95.33% in her pre-university exams. In 2019, she ranked 17,144 in the NEET exam, earning her a seat at the prestigious Bangalore Medical College and Research Institute.

Inspired by renowned cardiac surgeon Dr. Devi Prasad Shetty, Priyanka always dreamed of becoming a doctor. As the first in her family to pursue medicine, she was driven by the unwavering support of her parents.

Priyanka is especially grateful to her donors, Mr. Sandeep Sen and Mrs. Sagarika Sen, whose generous support during the COVID-19 crisis helped ease her family's financial strain. Their kindness allowed her to focus fully on her studies without the added burden of financial stress. She is currently interning at Bangalore Medical College and Research Institute.

Priyanka plans to pursue postgraduate studies with the goal of becoming a cardiologist, following the footsteps of her role models. She dreams of providing affordable healthcare to underserved communities and making a meaningful impact on the lives of others. Her journey from Bellary to Bangalore Medical College is not just a personal triumph, but an inspiration to others from similar backgrounds, showing that with determination and support, even the most ambitious dreams can be achieved.



Samiksha Patni

**BA LLB, Indian Law Society's Law College (ILS),
Pune, Maharashtra**

**Placed as Business Associate, ICICI Prudential
Life Insurance (Placed in 2024)**

Samiksha Patni comes from a close-knit family of five, including her parents, grandmother, and younger brother. Her father, Shri Rajendra Shantilal Patni, carries the responsibility of being the sole provider for the family. Additionally, her aged grandmothers' ongoing medical needs require constant care and attention.

Despite these hurdles, Samiksha took a proactive approach to her professional growth throughout her academic journey. With the support of the Foundation for Excellence (FFE) and her college's placement cell, she successfully completed five internships during her LLB course. These internships, at prestigious law firms in Pune, Delhi, and Mumbai, offered Samiksha invaluable practical experience, allowing her to immerse herself in different areas of legal practice. This hands-on exposure enriched her academic knowledge and helped her build a well-rounded understanding of law. Her dedication and accumulated experience paid off when she secured a position at ICICI Prudential Life Insurance in Mumbai, where she recently began her career as a Business Associate in the Legal Team.

Samiksha is profoundly grateful for the comprehensive support she received from FFE and her donor throughout her educational journey. She acknowledges that this assistance went far beyond financial aid, including skill development courses, mentorship, and personal growth opportunities. FFE's resources, such as skills training, webinars, workshops, and its mentorship program, played a pivotal role in her development. These experiences boosted her confidence, expanded her knowledge, and refined her professional demeanor.

"FFE came as a beacon of light to me, holding my hand, showing the way, guiding, and nurturing me on this journey of empowerment. I will be forever thankful to FFE, my donor, and everyone who supported me," says Samiksha.



ALUMNI STORIES



Ashwath Hegde

**Electronics and Communication Engineering
RV College of Engineering, Bengaluru:
2016-2020**

Software Engineer in Google, Bengaluru

"My name is Ashwath Hegde and I am from Sirsi, in western Karnataka. Currently, I am working as a Software Engineer in Google, Bengaluru. I graduated in Electronics and Communication Engineering in 2020 from RV College of Engineering.

My father is an agriculturist, and my mother is a homemaker. Neither of my parents had college education. We lived in a small village in Sirsi Taluk. But I have always wanted to be an engineer since childhood. I love Mathematics and Science. I came to know about FFE through my seniors, and through mutual acquaintance of my FFE Facilitator Shri Krishna Hegde C. I am very grateful to FFE for the scholarship. It made a huge positive impact on my life. Without the scholarship, I could never have realised my educational dreams. Studying engineering is expensive, so having the financial support of the FFE Scholarship made a big difference. In addition to the monetary help, I also benefitted immensely from the mentorship program, the yearly AMCAT assessments, and the Coursera courses that FFE provided access to.

Being an alumnus – a part of the vibrant FFE community – and giving back has been an incredibly rewarding experience. Just after I graduated in 2020, I joined my first job. The feeling of independence, especially financial independence, was in itself an achievement for me. This freedom – financial and otherwise – comes only through education and this is why FFE's mission is so important.

When I received my first salary, I felt a strong urge to give back, to help someone brilliant who is in need. So I adopted an engineering scholar. I felt that the donor who had sponsored me would have also wanted me to give back to the society. When my first scholar graduated in 2024 and started working as a software engineer in a good company, I felt so happy! I had an incredible feeling of having achieved something worthwhile. I get immeasurable satisfaction from the fact that I have been able to help someone pursue their dreams the way FFE helped me to pursue mine. In 2023, I adopted another scholar to honour my pledge to contribute to the FFE's 'Circle of Giving'.



It was a humbling moment for me to receive a "Certificate of Appreciation" from Dr. Prabhu Goel, the founder of FFE, during the 30th year milestone celebrations of FFE earlier this year. I can only say that the joy of doing something meaningful is its own reward.

Apart from monetary donations, there are various ways for alumni to contribute – being a mentor, a facilitator, bringing CSR funds, and a lot more. Actually, there are lots of folks out there who want to contribute but they don't know how or to who. Word of mouth itself is the biggest advertisement. And who can be a better brand ambassador for FFE than one of us who has benefitted from the FFE Scholarship! My request to all alumni is to come together to help students unleash their potential.

For current FFE scholars, I can only say that they should enjoy their college days, but at the same time, stay focused and purposeful."



Dr. P Sai Sradha Patro
Assistant Professor MBBS (2007-2013)
Departmental Affiliation: Nuclear Medicine,
AIIMS Bhubaneswar, Odisha

"I am Dr. Sai Sradha Patro and I come from a family of 5 brothers and sisters. My father was a businessman and mother, a housewife. I spent my early childhood in Belaguntha village (Ganjam district). Later, I shifted to city (Berhampur) for better education facilities as my parents wanted. But during early childhood days, my mother expired after an accident. My father suffered losses in business and was suffering from uncontrolled diabetes. Somehow, he managed to pay for our primary education by seeking help from others. Later during my graduation, he developed Lymphoma (blood cancer) and succumbed to it. The bond between my siblings kept us strong to face all challenges in life. My elder brother has been our lifeline.

My primary education was at D.A.V Public school, Berhampur. I was a good student from the very beginning and secured 3rd position in 10th CBSE board with 90.4% (2004) and was felicitated by CBSE board in Delhi for the same. I completed my higher secondary at the prestigious Khallikote Junior College, Berhampur.



From childhood, I aspired to become a doctor (the dream my mother had for me). My family was supportive throughout. But there was always a sort of hand-to-mouth situation because of financial scarcity and difficult family situation with 5 siblings. Somehow, I secured 260 rank in OJEE and joined MBBS in VSS medical College Burla.

During my 12th standard, I got to know about FFE via FFE facilitator Mr. Suresh Mohapatro C and applied for the scholarship. I received some financial assistance from FFE which helped me in receiving coaching for my medical preparation. Also, after I joined MBBS, their assistance continued and helped me further a lot in the difficult family situation after my father expired. I will always be thankful to FFE for the same.

After finishing MBBS, I completed my post-graduation (DNB Nuclear Medicine) from Jaslok Hospital in Mumbai, after securing 2539 all India rank in DNB CET 2015 exam. Thereafter, I joined AIIMS Bhubaneswar in 2018, where I completed senior residency, and later joined as a faculty in 2021.

I had pledged to continue being a part of FFE as a regular contributor when I start earning. There is utmost satisfaction with the feeling that my part of contribution must be helping a student in need as well. I will continue the same and try to stay an active proud member of FFE in future too as it is helping needy brilliant students in their journey, who are the future of our country."

"Learning is a treasure that will follow its owner everywhere." - Chinese Proverb

SCHOLARSHIPS

AWARDED DURING FY 2023-24

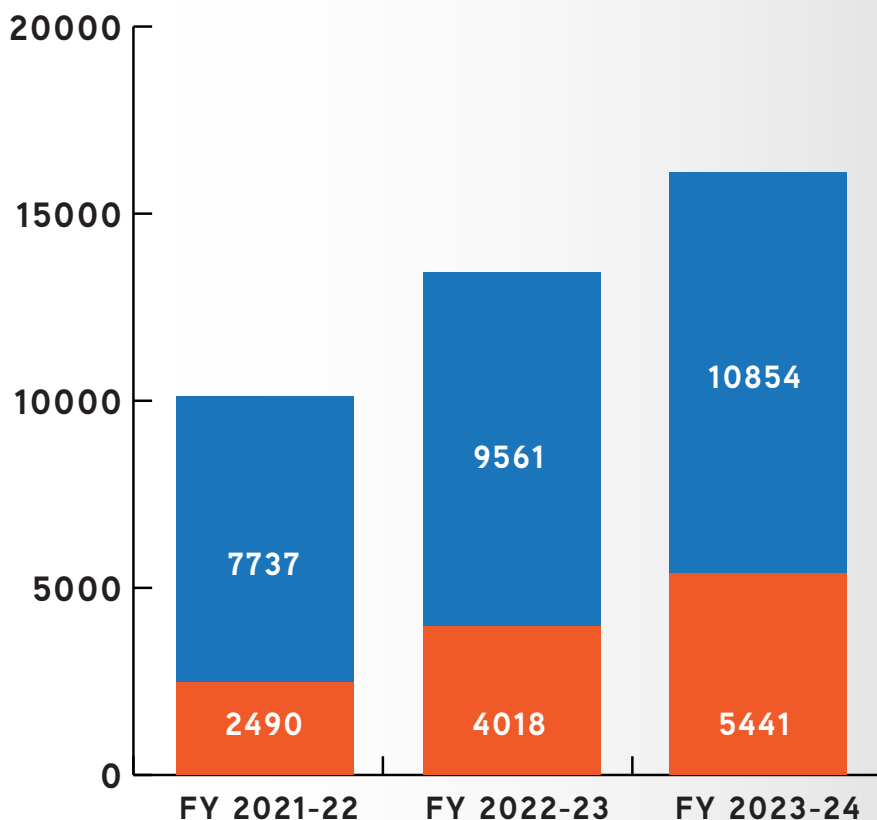
Course	New	Renewal	Total
BE/BTech	3576	7519	11095
BPharm	1	216	217
Law	65	159	224
MBBS	1037	3692	4729
Other	30		30
Total	4709	11586	16295





YEAR-ON-YEAR COMPARISON FY 2021-22 to FY 2023-24

Number of Scholarships- Last 3 Years

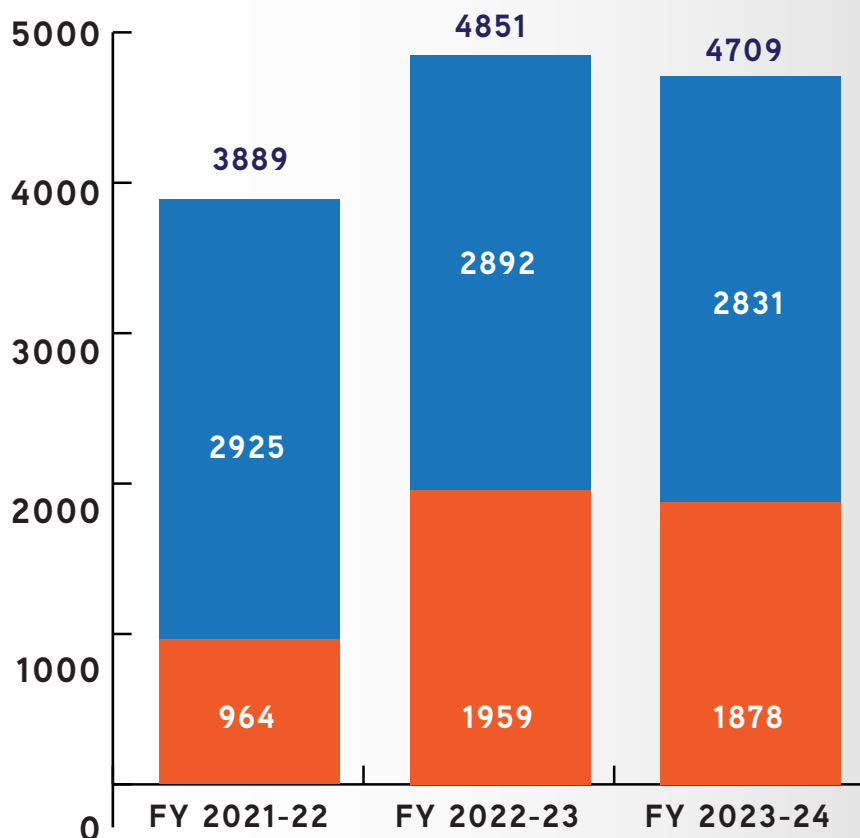


20% increase
in the number of
scholarships
disbursed from
last year

35% increase in the
female cohort from
last year

Male
Female

First Time Intake - Last 3 Years



Male
Female



OUR SUPPORTERS

During the year ended 31st March 2024, FFE India Trust received donations amounting to Rs. 88.66 Crores. FFE India Trust received Rs. 68,41,04,840.60 directly in donations during the year; additionally, Rs. 20,25,19,458.9 was contributed by FFE-USA during FY 2023-24.

FFE India Trust received donations of Rs.4,07,00,67,180.12 from its inception in 2003 until 31st March 2024 (including grants from FFE Inc. USA). The grants from FFE US amounts to Rs. 1,27,18,32,177.62 until 31st March 2024.

In addition to grants to support the flagship scholarship and ancillary programs (skills training and mentoring), FFE received Zoom's generous product grant, unlocking access to Zoom Pro facilities, including Webinar and large team meetings. FFE leveraged this opportunity and hosted numerous meetings, including the Open House series, Webinars and trainings, donor/partner engagement meetings year round. The LinkedIn Ad Grant that FFE was awarded was leveraged to create social media campaigns for creating awareness about FFE's Scholarship Program among new NGO partners, Institutions and donor/partner identification and engagement, talent recruitment and scholar and alumni engagement. The Fidelity Asia Pacific Foundation grant helped in adding skills and capabilities to FFE, enhancing its program and reporting, making them more robust and comprehensive.

Several organizations and individuals donated generously to ensure the continued success of our mission. We thank our donors and supporters for their continued support of all our programs.

Corporate Partners

1. 3M India Limited
2. **Accenture**
3. **Akamai Technologies India Private Ltd.,**
4. Alorica India Pvt. Ltd.
5. Altimetrik India Pvt. Ltd.
6. Alvarez & Marsal India Pvt. Ltd.
7. Amazon Development Centre India Pvt. Ltd.
8. Analog Devices India Private Limited
9. **Ansys Software Private Limited**
10. Axtria India Pvt. Ltd.
11. Barracuda Networks India Pvt. Ltd.
12. **Bilz Tool Private Limited**
13. **Bloombay Enterprises Private Limited**
14. **CPA Global Support Services India Private Limited**
15. Calibrated Healthcare Network
16. Capgemini Technology Services India Pvt. Ltd.
17. Carl Bechem Lubricants India Pvt. Ltd.
18. **Celebi NAS Airport Services India Private Limited**
19. Climate ETC Technology Services Pvt. Ltd.
20. Cognizant Technology Solutions India Pvt. Ltd.
21. **Danaher India Csr Foundation**
22. Dell Technologies Inc.
23. DISA India Ltd.
24. **Dish Network Technologies India Private Limited**

- 
25. Dover India Pvt. Ltd.
 26. ExxonMobil Services & Technology Pvt. Ltd.
 27. Faiveley Transport Rail Technologies India Private Ltd.
 28. First Source Solutions Ltd.
 29. Fractal Analytics Pvt. Ltd.
 30. Futures First Info Services Pvt. Ltd.
 31. Gardner Denver Engineered Products India Pvt. Ltd.
 32. Geberit Plumbing Technology India Pvt. Ltd.
 - 33. GlaxoSmithKline Pharmaceuticals Ltd.**
 34. GlobalLogic Technologies Pvt. Ltd.
 35. GlobalLogic India Pvt. Ltd.
 36. Goodrich Aerospace Services Pvt. Ltd.
 - 37. Guidewire Software Solutions India Private Limited**
 - 38. IBM India Pvt. Ltd.**
 39. IDP Education India Pvt. Ltd.
 40. Indegene Ltd.
 41. Indus Towers Ltd.
 42. Ingersoll Rand India LTD.
 43. Ingersoll Rand Technologies And Service Pvt. Ltd.
 44. Intel Technology India Private Limited
 45. Inteva Products India Automotive Pvt. Ltd.
 - 46. Jindal Stainless Foundation**
 47. Juniper Networks India Pvt. Ltd.
 - 48. Keysight Technologies India Private Limited**
 49. KLA - Tencor Software India Pvt. Ltd.
 50. KPMG Assurance And Consulting Services LLP
 51. Lam Research (India) Pvt. Ltd.
 52. Lennox International Inc
 - 53. Lenovo (India) Private Limited**
 54. LinkedIn Technology Information Pvt. Ltd.

- 55. Marelli (India) Private Limited**
- 56. Marelli Powertrain India Private Limited**
57. Markit India Services Pvt. Ltd.
58. MathWorks India Pvt. Ltd.
- 59. Merkle Inspire Pvt. Ltd.**
60. Microsoft Global Services Center India Pvt. Ltd.
61. Mu Sigma Business Solutions Pvt. Ltd.
- 62. Neilon Technologies LLP**
63. NetApp India Pvt. Ltd.
- 64. Nutanix, Inc.**
65. O9 Solutions Management India Pvt. Ltd.
66. Omidyar Network India Advisors Pvt. Ltd.
67. Omnicom Media Group India Pvt. Ltd.
- 68. Otto Bilz (India) Pvt Ltd.**
69. Paper Boat Apps Pvt. Ltd.
- 70. Pure Storage India Pvt Limited**
71. Ribbon Communication Pvt. Ltd.
72. RiseSmart HR Services Pvt. Ltd.
73. SHARP Software Development India Pvt. Ltd.
74. Societe Generale Global Solution Centre
75. Surie Porex Industries Pvt. Ltd.
76. Synopsys (India) Pvt. Ltd.
77. Tarasafe International Pvt. Ltd.
78. Tesco Bengaluru Private Pvt. Ltd.
79. Thomson Reuters India Pvt. Ltd.
80. Trane Technologies India Pvt. Ltd.
81. TransUnion CIBIL Ltd.
- 82. Truminds Software Systems Private Limited**
83. VMware Software India Pvt. Ltd.
- 84. Wabtec Locomotive Private Limited**
- 85. Westbridge Advisors LLP**
86. Whizdm Innovations Pvt. Ltd.
87. Workplace Solutions Pvt. Ltd.
- 88. Zscaler Softech India Private Limited**

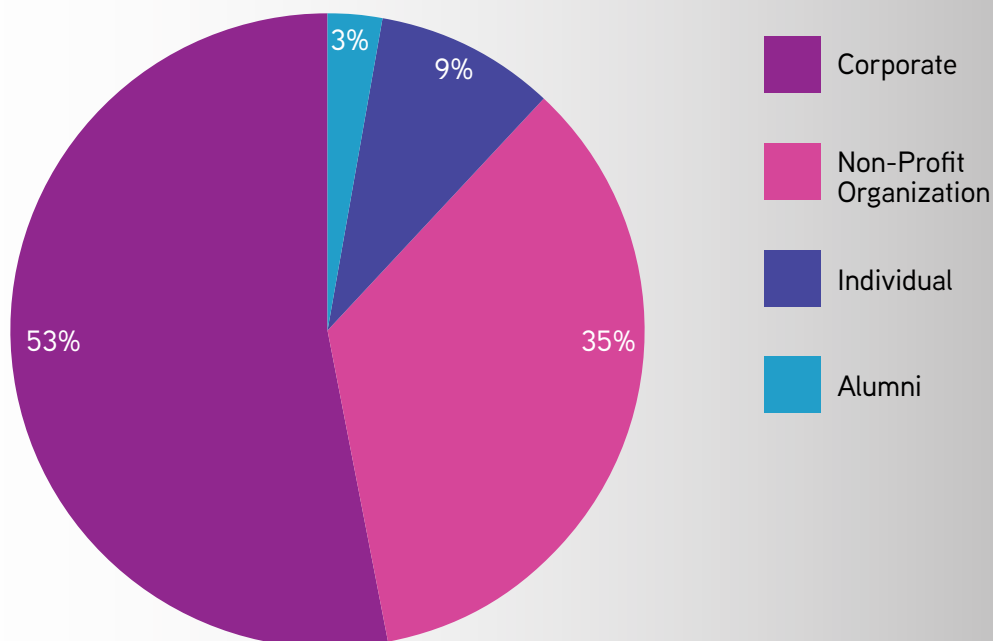
Foundations

1. A World Of Opportunity Foundation
2. Arpan Foundation
3. BIT Sindri Alumni Association Of North America
- 4. Bright Funds**
5. Charities Aid Foundation of America
6. Cognizant Foundation
- 7. Dasra**
8. Fidelity Asia Pacific Foundation
9. Foundation For Excellence Inc., USA
10. Give Foundation Inc, USA
11. Give Foundation, India
- 12. Indira Foundation**
13. KLA Foundation
- 14. Kothari Group CSR Trust**
15. Light & Wonder (Previously SG Cares)
- 16. Linde Foundation**
- 17. Makkala Jagriti**
18. Michael And Susan Dell Foundation
- 19. Naresh Bala Excellence Fellowship**
20. R.G. Manudhane Foundation For Excellence
- 21. Shoolini Parameshwari Foundation**
- 22. Sirigannadakoota Munich e.V.**
23. Siva & Royan Foundation
24. Tarsadia Foundation
25. The Joy Thomas Foundation
- 26. The Synopsys Foundation**
27. The UK Online Giving Foundation
28. Virya Educational And Charitable Trust
- 29. Wadhvani Charitable Foundation Scholarship Program**
30. We The Solution

Donors highlighted in bold are new donors for FY 2023-24

Individuals

Over 1801 individuals donated generously to FFE India Trust during the year, with 1494 of these being FFE's alumni. We acknowledge and thank these individuals for their valuable support.



COMPOSITION OF THE BOARD OF TRUSTEES FROM APRIL 2023 TO MARCH 2024

Name	Position on the Board	Meetings attended	Years on the Board	Gender	Occupation
Sudha Kidao	Managing Trustee	6	13 years, 7 months	Female	Managing Trustee of FFE
Smita V. Uttarwar	Trustee	6	20 years, 9 months	Female	Entrepreneur
Rishikesh T. Krishnan	Trustee	6	14 years, 9 months	Male	Director IIM Bangalore
Venktesh Shukla	Trustee	6	14 years, 9 months	Male	General Partner, Monta Vista Capital
Arun Kumar S	Trustee	5	3 Year 10 months	Male	Managing Partner, Celesta Capital and former Chairman and CEO of KPMG, India

Notes:

1. Six meetings of the Board of Trustees were held during the year ended 31st March 2024 on 20th April 2023, 18th July 2023, 08th September 2023, 20th October 2023, 23rd January 2024 and 21st March 2024 respectively.
2. None of the Trustees are related to each other.
3. None of the Trustees have received remuneration from the Trust.
4. The Managing Trustee has been reimbursed for expenses incurred on behalf of FFE.



DISTRIBUTION OF STAFF ACCORDING TO SALARY LEVELS AS OF 31st MARCH 2024

Gross monthly salary (In Rs)	Male staff	Female staff	Total staff
<10,000	0	0	0
10,000 – 25,000	0	3	3
25,000 – 50,000	4	14	18
50,000 – 1,00,000	1	21	22
>1,00,000	1	2	3
Total	6	40	46



G.S. Prakash, B.Com, F.C.A.,
Chartered Accountant

No. 8, 4th Main Road,
(Near Jubilee Nursing Home)
Chamarajpet, Bengaluru - 560 018.

Phone : +91 80 2660 3686

+91 80 2660 3687

Email : pganagnur@yahoo.in
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FORM NO. 10B

[See Rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

I have examined the balance sheet of **FOUNDATION FOR EXCELLENCE INDIA TRUST, AAATF 0985 D** [name and PAN of the trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31st March 2024 and the Income and Expenditure account or Profit and loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

I have obtained all the information and explanations to the best of my knowledge and belief which are necessary for the purposes of the audit.

In my opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure :

In my opinion and to the best of my information and according to explanations given to me, the particulars given in the Annexure are true and correct subject to following observations or qualifications_

1 I have verified the compliance with the provisions of Chapter XVII - B, in respect of deduction of tax at source, in accordance with the auditing standards generally accepted in India and the recommendation of the Institute of Chartered Accountants of India which include test checks and concept of materiality. 30% on (Rs.2,15,787) on which TDS is not done on expenses of Rs.64,736 is not claimed as application and accordingly reflected in Schedule A (B).

2 In respect of 40A(3) , I have relied on the Assessee's representation that payment has been made by way of other than cash, as the necessary evidence is not in the possession of the assessee.

3 Expenses incurred outside India amounting to Rs. 45,19,065/- as reflected in clause No.31 of the Annexure to Form 10B is not claimed as application and the same is disallowed in Schedule B (6) of ITR under Application outside india for which approval as per proviso to section 11(1)(c) was not applied, although it is represented by the Assessee that such expenditure was incurred exclusively towards the objects of the Trust and the benefits of such expenditure was towards achieving the objects of the trust. The nature of such expenditure was towards purchase of software and training fee.

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named * fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31st March 2024 and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31st March 2024.

subject to the following observations/qualifications

NIL

The prescribed particulars are annexed hereto.

Place: **BANGALORE**

Date: **16-Sep-2024**

UDIN: 24021987BKEQJM6314



G.S. PRAKASH

M. No. 021987

**NO.8, 4TH MAIN, CHAMARAJPET,
BANGALORE-560018**



FOUNDATION FOR EXCELLENCE INDIA TRUST #840,'MHT HOUSE' 1st FLOOR, INDIRANAGAR 1st STAGE, BENGALURU-560038 BALANCE SHEET AS AT 31st MARCH, 2024 (Figures in Rupees)			
PARTICULARS	SCH NO	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
LIABILITIES :			
Corpus Fund	1	2,61,27,054	2,45,90,969
General Fund	2	15,34,64,866	11,74,28,226
Project Balances	3	60,693	60,693
Other Payables	4	1,60,539	2,52,270
TOTAL		17,98,13,151	14,23,32,157
ASSETS			
Fixed Assets	5	19,62,048	14,42,171
Investments in 8%-GOI Bonds			35,50,000
Other Receivables	6	20,99,791	10,71,003
Deposits	7	6,56,799	6,56,799
Cash & Bank Balances	8	17,50,94,513	13,56,12,184
TOTAL		17,98,13,151	14,23,32,157



FOUNDATION FOR EXCELLENCE INDIA TRUST

#840,'MHT HOUSE' 1st FLOOR, INDIRANAGAR 1st STAGE, BENGALURU-560038
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024
(Figures in Rupees)

PARTICULARS	SCH NO	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
INCOME:			
To Donations Received	9	88,50,88,215	64,86,16,673
" Interest Received	10	1,39,89,484	94,87,986
" Excess of Expenditure Over Income			24,20,338
TOTAL		89,90,77,699	66,05,24,997
EXPENDITURE:			
By Scholarship Program Expenses	11	78,79,56,708	59,63,24,312
" Non-Scholarship Program Expenses	12	3,11,21,783	2,98,63,708
" Administrative Expenses	13	4,33,72,297	3,38,67,805
" Depreciation	5	5,90,271	4,69,171
" Excess of Income Over Expenditure		3,60,36,640	
TOTAL		89,90,77,699	66,05,24,997

FOUNDATION FOR EXCELLENCE INDIA TRUST
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
(INCOME & EXPENDITURE AND BALANCE SHEET)
FOR THE YEAR ENDED 31ST MARCH, 2024 (FIGURES IN RUPEES)

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2024	FOR THE YEAR ENDED 31ST MARCH 2023
Schedule-1 : Corpus Fund		
To Opening Balance	2,45,90,969	2,43,90,969
as per last Balance Sheet		
Add: Additions during the year	15,36,085	2,00,000
	2,61,27,054	2,45,90,969
Schedule-2 : General Fund		
" Opening Balance	11,74,28,226	11,98,48,563
as per last Balance Sheet		
" Less: Excess of Expenditure Over Income	-	24,20,338
" Add: Excess of Income Over Expenditure	3,60,36,640	
	15,34,64,866	11,74,28,226
Schedule-3 : Project Balances		
" Cognizant Outreach Program	60,693	60,693
	60,693	60,693
Schedule-4 : Other Payables		
" EPF Employee Subscription FCRA (Mar-24)	1,10,809	86,600
" EPF Employee Subscription Non-FCRA (Mar-24)	-	-
" Professional Tax FCRA (Mar-24)	8,400	7,400
" Professional Tax Non-FCRA (Mar-24)	-	-
" TDS Payables	41,330	1,58,270
	1,60,539	2,52,270
Schedule-6 : Other Receivables		
" Income Tax Refunds Due	19,91,328	8,32,733
" Other Receivable	1,08,463	2,38,270
	20,99,791	10,71,003
Schedule-7 : Deposits		
" Rent Deposit	6,50,000	6,50,000
" Telephone Deposit	5,799	5,799
" Other Deposit (CC Avenue)	1,000	1,000
	6,56,799	6,56,799
Schedule-8: Cash & Bank Balances		
" Cash - FCRA	278	278
" Cash - Non FCRA	240	240
Savings Bank Accounts:		
" ICICI Bank - FCRA	14,06,157	2,66,87,249
" SBI Bank - FCRA	93,15,375	5,856
" ICICI Bank - Non FCRA	64,13,657	4,13,53,173
Fixed Deposits:		
" ICICI Bank - FCRA	7,27,68,736	2,82,92,791
" ICICI Bank - Non FCRA	8,51,90,071	3,92,72,597
	17,50,94,513	13,56,12,184

FOUNDATION FOR EXCELLENCE INDIA TRUST
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2024

SCHEDULE - 5 : FIXED ASSETS

PARTICULARS	W.D.V. as on 01.04.2023	Additions before 30.09.2023	Additions after 01.10.2023	TOTAL as on 31.03.2024	Depreciation for the year	W.D.V. as on 31.03.2024	Rate of Depn.
BLOCK - I							
Computer (FCRA)	7 ,25,668	-	2,71,400	9 ,97,068	3,44,547	6 ,52,521	40%
Computer (Non-FCRA)	1 ,898	-	7,15,448	7 ,17,346	1,43,849	5 ,73,497	40%
BLOCK - II							
Electrical Fittings (FCRA)	60,853	-	-	60,853	6,085	5 4,768	10%
Electrical Fittings (Non-FCRA)	15,893	-	-	15,893	1,589	1 4,304	10%
BLOCK - III							
Furniture and Fixtures (FCRA)	2,09,659	-	-	2,09,659	20,966	1 ,88,693	10%
Furniture and Fixtures (Non-FCRA)	30,239	-	35,641	6 5,880	4,806	6 1,074	10%
BLOCK - IV							
Office Equipments (FCRA)	3,69,775	28,797	10,000	4 ,08,572	60,536	3 ,48,036	15%
Office Equipments (Non-FCRA)	28,187	-	48,861	7 7,048	7,893	6 9,155	15%
T O T A L (FCRA)	13,65,955	28,797	2,81,400	1 6,76,152	4,32,134	1 2,44,018	
T O T A L (Non-FCRA)	76,217		7,99,950	8 ,76,167	1,58,137	7 ,18,030	
G R A N D T O T A L	14,42,171	- 28,797	10,81,350	2 5,52,319	5,90,271	1 9,62,048	

FOUNDATION FOR EXCELLENCE INDIA TRUST

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS (INCOME & EXPENDITURE
AND BALANCE SHEET)

FOR THE YEAR ENDED 31ST MARCH, 2024 (FIGURES IN RUPEES)

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2024	FOR THE YEAR ENDED 31ST MARCH 2023
Schedule -9:DONATIONS RECEIVED		
" 1. From Foundation for Excellence Inc. (USA	20,25,19,459	15,54,79,132
" 2. From Other Donors	68,25,68,756	49,12,02,409
" 3. Project Balances Brought Forward		
a) Michael and Susan Dell Foundation		15,82,996
b) The Sushila D'Souza Memorial Endowment		3,52,137
NET INCOME	88,50,88,215	64,86,16,673
Schedule-10: Interest Received		
" Interest on Savings Bank A/c (FCRA)	15,90,545	11,02,453
" Interest on Savings Bank A/c (Non-FCRA)	22,28,082	15,93,837
" MSDF - Interest Earned A/c (FCRA)	1,49,924	98,469
" Interest on Fixed Deposit (FCRA)	34,19,661	29,15,153
" Interest on Fixed Deposit (Non-FCRA)	64,47,450	32,25,181
" Interest on 8% GOI Bonds	1,53,822	5,18,400
" Interest on IT (TDS) Refund (FCRA)	-	13,728
" Interest on IT (TDS) Refund (Non-FCRA)	-	20,765
	1,39,89,484	94,87,986
Schedule-11 : Scholarship Program Expenses:		
a) Student Scholarship Payments		
By FFE Scholarship - FCRA	23,96,34,414	19,20,63,954
" Laptop Awarded to Students - FCRA	-	43,806
" FFE Scholarship - Non FCRA	51,31,10,734	40,42,16,552
" Laptop Awarded to Students - Non-FCRA	3,46,32,079	-
" Additional Awarded/Support to Students - FCRA	20,000	-
" Additional Awarded/Support to Students - Non-FCRA	5,59,481	-
	78,79,56,708	59,63,24,312

FOUNDATION FOR EXCELLENCE INDIA TRUST
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS (INCOME & EXPENDITURE
AND BALANCE SHEET)
FOR THE YEAR ENDED 31ST MARCH, 2024 (FIGURES IN RUPEES)

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2024	FOR THE YEAR ENDED 31ST MARCH 2023
Schedule-12:		
Non-Scholarship Program Expenses:		
a) Skill Training Expenses		
" Quantitative Aptitude	12,43,579	11,46,224
" AMCAT (Baseline, Midline & Endline Assessment)	49,70,751	29,19,792
" Coursera Program	45,19,065	43,87,319
" Hi-Touch Program (English)	43,78,551	22,24,040
" Hello English Training	37,89,943	43,13,979
" Mock Interviews	3,96,308	24,00,638
" Documentation & Communication	1,53,243	8,24,233
" Other Skill Training Related Expenses	1,41,600	1,77,600
	1 ,95,93,040	1 ,83,93,825
b) Technology Expenses		
" Technology Services	18,11,038	13,06,318
" Mentoring - Technology Cost	26,79,160	24,10,914
	44,90,198	37,17,232
c) Consultancy and Support Charges		
" Professional Fees Expenses	70,38,545	77,52,651
	70,38,545	77,52,651
Schedule-13:		
Administrative Expenses:		
a) Employee Cost		
" Salaries	3,45,33,666	2,65,10,770
" Employer Contribution EPF	9,04,362	7,73,009
" Staff Welfare Expenses	8,28,632	5,98,607
	3,62,66,660	2,78,82,386
b) Office Rent Expenses		
" Rent A/c - FCRA	5,80,717	2,20,210
" Rent A/c - Non-FCRA	11,92,519	13,97,142
	17,73,236	16,17,352
c) Office Expenses		
" Electricity Charges	49,125	40,817
" Telephone Expenses	2,50,039	2,29,403
" Printing & Stationery	1,36,183	69,368
" Postage & Courier	57,400	1,16,683
	4,92,747	4,56,271

FOUNDATION FOR EXCELLENCE INDIA TRUST
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS (INCOME & EXPENDITURE
AND BALANCE SHEET)
FOR THE YEAR ENDED 31ST MARCH, 2024 (FIGURES IN RUPEES)

P A R T I C U L A R S	FOR THE YEAR ENDED 31ST MARCH 2024	FOR THE YEAR ENDED 31ST MARCH 2023
d) Travel Expenses		
" Travel Expenses of Staff	14,00,972	6,11,036
" Travel Expenses of Board Member	5,51,618	5,58,248
	19,52,590	11,69,284
e) General Support Expenses		
" Local Conveyance Expenses	62,032	39,886
" Office Expenses,Repairs and Maintenance	2,65,014	3,10,550
" Computer Maintenance & Accessories	2,20,761	3,01,166
" Registration Fees	85,200	32,794
" Bank Charges	1,09,070	86,420
" Event & Meeting Expenses	6,44,310	
" FD Pre-Closure Charges	-	5,57,278
" Interest on TDS	24,655	330
" Payment Gateway Charges	1,24,122	1,38,249
	15,35,164	14,66,673
f) Professional and Support Services		
" Consultancy Charges	4,39,460	3,14,360
" Statutory Audit Fees	1,71,100	1,41,600
" Professional Fees	7,41,340	8,19,879
	13,51,900	12,75,839



FOUNDATION FOR EXCELLENCE INDIA TRUST

SCHEDULE - 14 : NOTES FORMING PART OF ACCOUNTS **FOR THE YEAR ENDED 31st MARCH, 2024.**

- 1) FFE INDIA TRUST is registered under Foreign Contribution (Regulation) Act, 1976 vide Registration Number 094421348.
- 2) The Trust has a FCRA Bank Account at State Bank of India, New Delhi Main Branch, FCRA Cell, 1st Floor, #11, Sansad Marg, New Delhi – 110001 and all the foreign remittances are credited to this account.
- 3) During the financial year ended 31st March 2024, the Trust received Foreign Donations of Rs. 28,50,68,587.81 comprising of remittances from Foundation for Excellence Inc. USA amounting to Rs. 20,25,19,458.97 and Rs. 8,25,49,128.84 from other Donors. The Trust has also received Rupee Donations amounting to Rs. 60,00,19,627.19 into the Non-FCRA Account.
- 4) During the Financial Year ended 31st March 2024, the total amount disbursed as Scholarships was Rs. 78,79,56,708.00 comprising of Rs 23,96,54,414.00 from the FCRA Account and Rs. 54,83,02,294.00 from the Non-FCRA account.
- 5) Depreciation is calculated as per rates prescribed by Income-Tax Rules.
- 6) It is the policy of the Assessee to prepare its Financial Statements on cash receipts and disbursements basis. On this basis, revenue and related assets are recognized when received rather than when earned and expenses are recognized when paid rather than when the obligation is incurred.
- 7) The Fixed Assets are disclosed at actual cost less depreciation.
- 8) Since the Assessee follows the Cash System of accounting, revenue is recognized on receipt of income.



FOUNDATION FOR EXCELLENCE INDIA TRUST SCHOLARSHIP PROGRAM STATISTICS BY ACADEMIC YEARS (AY)																				
SCHOLARSHIPS	AY 2014-15		AY 2015-16		AY 2016-17		AY 2017-18		AY 2018-19		AY 2019-20		AY 2020-21		AY 2021-22		AY 2022-23		AY 2023-24	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
BY TYPE/GENDER																				
First Time																				
Scholarships	1361	5,31,23,500	1199	6,05,72,200	1306	5,61,01,100	1,144	5,00,98,555	1,756	8,00,31,850	2,171	9,89,86,200	2,422	9,94,51,566	3,889	16,68,73,000	4,851	20,53,23,500	4,709	23,51,68,970
Female Students	229	88,30,000	254	1,11,58,900	267	1,15,49,900	243	99,17,675	486	2,05,47,790	477	2,02,86,400	535	2,14,03,716	964	3,93,00,000	1,959	8,15,87,500	1,878	9,14,21,913
Male Students	1132	4,42,93,500	945	4,94,13,300	1039	4,45,51,200	901	4,01,80,880	1,270	5,94,84,060	1,694	7,86,99,800	1,887	7,80,47,850	2,925	12,75,73,000	2,892	12,37,36,000	2,831	14,37,47,057
Level Change																				
Female Students																				
Male Students																				
Renewal																				
Scholarships	2053	5,72,05,250	2831	9,04,20,750	3580	13,53,16,367	3,802	15,70,71,917	3,666	15,67,33,695	4,212	17,37,61,143	5,076	19,44,33,265	6,338	29,34,93,617	8,728	39,09,57,006	11,586	51,75,76,178
Female Students	437	1,21,90,000	530	1,65,76,000	673	2,43,89,000	752	2,93,52,220	771	3,03,69,405	1,023	3,97,13,845	1,223	4,68,71,695	1,526	6,69,95,312	2,059	8,67,18,490	3,563	15,73,24,507
Male Students	1616	4,50,15,250	2301	7,38,44,750	2907	11,09,67,367	3,050	12,77,19,697	2,895	12,63,64,290	3,189	13,40,47,298	3,853	14,75,61,570	4,812	22,64,98,305	6,669	30,42,38,516	8,023	36,02,51,671
TOTAL	3414	11,03,28,750	4030	15,09,92,950	4886	19,13,77,467	4,946	20,71,70,472	5,422	23,67,65,545	6,383	27,27,47,343	7,498	29,38,84,831	10,227	46,03,66,617	13,579	59,62,80,506	16,295	75,27,45,148
Female Students	666	2,10,20,000	784	2,77,34,900	940	3,58,98,900	995	3,92,69,895	1,257	5,09,17,195	1,500	6,00,00,245	1,758	6,82,75,411	2,490	10,62,95,312	4,018	16,83,05,990	5,441	24,87,46,420
Male Students	2748	8,93,08,750	3246	12,32,58,050	3946	15,54,78,567	3,951	16,79,00,577	4,165	18,58,48,350	4,883	21,27,47,098	5,740	22,56,09,420	7,737	35,40,71,305	9,561	42,79,74,516	10,854	50,39,98,728



FOUNDATION FOR EXCELLENCE INDIA TRUST																				
SCHOLARSHIP PROGRAM STATISTICS BY ACADEMIC YEARS (AY)																				
SCHOLARSHIPS	AY 2014-15		AY 2015-16		AY 2016-17		AY 2017-18		AY 2018-19		AY 2019-20		AY 2020-21		AY 2021-22		AY 2022-23		AY 2023-24	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
BY COURSE/ YEAR OF STUDY																				
Engineering/ Technology	2837	9,19,19,750	3293	12,43,38,750	4010	15,81,65,567	3,956	16,87,58,887	4,212	18,75,77,300	4,656	20,07,19,903	5,138	19,76,56,143	6,795	30,80,13,775	8,878	39,13,94,906	10,864	50,10,64,098
First year	1157	4,51,73,500	957	4,93,87,000	1078	4,60,58,400	938	4,14,97,330	1,373	6,40,16,750	1,480	6,97,22,900	1,542	6,34,30,600	2,592	11,25,32,000	3,377	14,26,03,500	3,520	17,36,20,120
Second or subsequent year of study	1680	4,67,46,250	2336	7,49,51,750	2932	11,21,07,167	3,018	12,72,61,557	2,839	12,35,60,550	3,176	13,09,97,003	3,596	13,42,25,543	4,203	19,54,81,775	5,501	24,87,91,406	7,344	32,74,43,978
Integrated Mtech	27	10,80,000	44	23,46,500	70	32,74,200	73	32,36,400	70	31,52,200	100	50,54,700	106	42,75,609	130	60,20,211	194	88,43,700	231	1,10,26,800
First year	27	10,80,000	15	12,98,500	26	11,39,400	1	40,000	20	8,00,000	30	13,74,700	28	16,24,300	50	22,56,000	67	30,30,000	56	27,25,000
Second or subsequent year of study			29	10,48,000	44	21,34,800	72	31,96,400	50	23,52,200	70	36,80,000	78	26,51,309	80	37,64,211	127	58,13,700	175	83,01,800
Medical (MBBS)	547	1,72,39,000	693	2,43,07,700	806	2,99,37,700	917	3,51,75,185	1,140	4,60,36,045	1,565	6,48,15,240	2,105	8,60,13,079	3,051	13,43,12,631	4,068	17,74,01,900	4,729	21,99,88,400
First year	177	68,70,000	228	98,83,700	198	86,13,000	205	85,61,225	363	1,52,15,100	599	2,57,31,100	765	3,13,27,366	1,109	4,59,05,000	1,246	5,28,30,000	1,037	5,46,50,000
Second or subsequent year of study	370	1,03,69,000	465	1,44,24,000	608	2,13,24,700	712	2,66,13,960	777	3,08,20,945	966	3,90,84,140	1,340	5,46,85,713	1,942	8,84,07,631	2,822	12,45,71,900	3,692	16,53,38,400
Other Degree/ Professional Courses	3	90,000																	30	11,36,850
First year																				
Second or subsequent year of study	3	90,000																	30	11,36,850
Bpharm											45	14,90,900	103	41,00,000	179	71,60,000	269	1,08,00,000	217	88,15,000
First year											45	14,90,900	58	23,20,000	76	30,40,000	92	37,20,000	1	5,000
Second or subsequent year of study													45	17,80,000	103	41,20,000	177	70,80,000	216	88,10,000
Law											17	6,66,600	46	18,40,000	105	48,80,000	170	78,40,000	224	1,07,22,000
First year											17	6,66,600	29	11,60,000	62	31,60,000	69	31,40,000	65	30,40,000
Second or subsequent year of study													17	6,80,000	43	17,20,000	101	47,00,000	159	76,82,000
TOTAL	3414	11,03,28,750	4030	15,09,92,950	4886	19,13,77,467	4,946	20,71,70,472	5,422	23,67,65,545	6,383	27,27,47,343	7,498	29,38,84,831	10,260	46,03,86,617	13,579	59,62,80,506	16,295	75,27,45,148



FOUNDATION FOR EXCELLENCE INDIA TRUST																				
SCHOLARSHIP PROGRAM STATISTICS BY ACADEMIC YEARS (AY)																				
SCHOLARSHIPS	AY 2014-15		AY 2015-16		AY 2016-17		AY 2017-18		AY 2018-19		AY 2019-20		AY 2020-21		AY 2021-22		AY 2022-23		AY 2023-24	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
BY STATES																				
Andhra Pradesh	192	68,15,000	383	1,89,50,000	588	2,81,38,900	728	3,48,33,925	940	4,49,90,700	1,194	5,36,39,400	1,419	5,17,00,432	1,754	8,12,81,840	2,092	9,48,22,850	2,298	10,70,06,642
Arunachal Pradesh																	2	1,20,000	4	2,20,000
Assam	8	2,60,000	9	2,50,000	10	3,44,700	5	1,93,600	9	3,84,100	9	3,46,800	23	8,75,200	72	32,00,000	141	60,50,000	202	91,10,000
Bihar	145	50,65,000	180	68,90,300	227	89,21,100	215	90,28,420	211	95,25,000	240	1,08,64,500	318	1,25,11,263	526	2,33,70,489	780	3,40,84,766	1,016	4,64,13,150
Chandigarh															1	40,000	2	80,000	3	1,30,000
Chattisgarh	42	14,05,000	58	24,13,000	69	27,56,500	65	28,39,300	74	32,16,700	75	29,81,350	80	30,66,400	201	83,16,000	318	1,31,06,000	405	1,75,20,305
Dadra And Nagar Haveli															1	40,000	1	40,000	1	40,000
Delhi	33	12,25,000	45	16,25,000	52	19,81,000	48	18,95,500	30	13,20,000	34	14,25,300	45	20,92,400	87	39,80,000	130	57,00,000	217	92,34,720
Goa	17	4,64,000	14	3,89,000	9	2,37,500	4	1,20,700	1	21,200	-	-	-	-	5	2,00,000	5	2,00,000	10	4,35,000
Gujarat	386	1,11,15,000	406	1,33,33,800	434	1,48,27,700	326	1,27,07,400	304	1,25,54,100	487	1,97,81,870	696	2,89,49,696	993	4,45,48,800	1,394	6,13,27,700	1,545	7,24,51,462
Haryana	15	5,30,000	19	7,03,000	31	12,60,500	33	12,80,700	51	21,13,700	56	21,65,600	56	21,91,900	110	46,77,100	139	58,02,000	213	96,79,300
Himachal Pradesh							2	80,000	4	1,60,000	7	2,80,000	8	3,20,000	10	4,40,000	11	4,80,000	24	11,10,000
Jammu & Kashmir	11	3,55,000	13	4,15,000	19	6,90,000	16	5,71,700	19	6,53,800	21	8,10,800	31	12,40,000	61	24,40,000	115	46,10,000	127	54,10,000
Jharkhand	68	23,95,000	94	36,15,000	121	47,91,300	119	49,57,500	121	56,70,800	116	54,86,700	131	51,48,550	222	1,02,20,000	311	1,40,94,200	410	1,90,61,559
Karnataka	580	1,82,53,750	663	2,26,81,550	761	2,80,57,200	782	3,37,40,660	830	3,83,27,255	951	4,28,53,885	1,071	4,75,63,921	1,275	5,82,84,415	1,564	6,89,99,700	1,948	9,19,98,754
Kerala	45	13,40,000	70	22,35,000	90	31,08,000	96	35,72,100	117	44,32,600	140	55,87,500	164	61,79,140	191	86,27,500	196	87,87,500	187	84,90,000
Madhya Pradesh	87	29,25,000	86	32,65,000	89	34,64,500	84	34,78,600	72	34,76,900	100	45,42,350	142	55,01,630	228	1,02,21,700	322	1,41,59,500	425	1,98,72,300
Maharashtra	195	68,18,500	240	89,48,400	291	1,12,38,900	366	1,47,87,973	396	1,70,24,250	470	2,02,94,100	532	2,11,07,760	684	2,96,27,542	953	4,06,66,800	1,213	5,63,75,706
Manipur	53	16,35,000	49	14,60,000	47	15,32,900	32	11,17,100	21	7,71,600	19	8,07,000	19	7,26,000	35	15,80,000	71	30,50,000	98	41,35,000
Nagaland					7	2,80,000	5	1,59,700	5	1,67,900	5	1,83,000	4	1,60,000	1	40,000			1	50,000
Odisha	309	95,45,000	258	95,55,000	271	1,07,41,267	220	92,75,067	192	84,52,995	229	95,84,300	258	1,01,96,012	346	1,57,42,600	462	2,04,94,000	514	2,36,75,950
Punjab	23	8,25,000	38	20,05,400	38	19,90,100	6	2,62,400	22	14,34,400	9	4,25,600	8	3,00,500	13	6,13,700	5	2,00,000	30	10,60,000
Pondicherry	2	70,000	3	1,53,200	7	3,30,000	33	18,56,700	4	2,09,100	3	1,10,720	3	1,20,000	1	40,000	18	7,80,000	27	11,83,000
Rajasthan	38	13,95,000	47	18,20,000	54	21,00,000	67	26,71,700	75	37,94,400	94	41,92,150	163	65,92,150	305	1,35,29,200	463	2,00,66,100	587	2,74,42,075
Sikkim															1	60,000	1	60,000	1	60,000
Tamil Nadu	548	1,69,42,500	600	2,02,47,700	680	2,41,10,100	693	2,58,62,157	872	3,26,32,445	927	3,51,74,440	902	3,32,60,213	1,063	4,58,01,920	1,172	4,99,97,490	1,409	6,40,93,175
Tripura	2	80,000	1	40,000	2	80,000	3	1,20,000	2	80,000	3	1,20,000	5	1,99,600	7	3,00,000	14	6,00,000	20	9,90,000
Telangana	91	32,75,000	143	78,00,100	281	1,37,97,200	361	1,63,14,330	404	1,85,48,500	512	2,17,85,900	573	2,14,36,236	686	3,14,12,800	922	4,12,49,400	956	4,48,66,700
Uttarakhand	127	45,27,500	199	73,62,500	224	85,58,900	184	75,79,300	177	69,87,800	106	42,03,498	83	32,32,800	71	31,09,600	97	42,39,600	127	58,88,050
Uttar Pradesh	132	43,25,000	150	56,49,500	202	76,76,500	232	90,97,680	242	1,06,88,200	340	1,55,41,680	486	1,84,47,524	795	3,67,26,911	1,127	5,06,52,900	1,480	6,96,95,700
West Bengal	265	87,42,500	262	91,85,500	282	1,03,62,700	221	87,66,260	227	91,27,100	236	95,58,900	278	1,07,65,504	515	2,19,14,500	751	3,17,60,000	797	3,50,46,600
TOTAL	3414	11,03,28,750	4030	15,09,92,950	4886	19,13,77,467	4,946	20,71,70,472	5,422	23,67,65,545	6,383	27,27,47,343	7,498	29,38,84,831	10,260	46,03,86,617	13,579	59,62,80,506	16,295	75,27,45,148



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